	प्रेस प्रकाशनी PRESS RELEASE
	The second
	भारतीय रिज़र्व बैंक
संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई 400001	RESERVE BANK OF INDIA
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September 9, 2008

Certificate of Registration of Vinay Credit Company Private Limited Cancelled

The Reserve Bank of India has on August 8, 2008 cancelled the certificate of registration granted to Vinay Credit Company Private Limited having its registered office at 9-16-29, CBM Compound, Visakhapatnam-530003 for carrying on the business of a non-banking financial institution as the company has opted to exit from the business of a non-banking financial institution. Following cancellation of the registration certificate, Vinay Credit Company Private Limited, cannot transact the business of a non-banking financial institution.

Under powers conferred by Section 45-IA (6) of the Reserve Bank of India Act, 1934, the Reserve Bank can cancel the registration certificate of a non-banking financial company. The business of a non-banking financial institution is defined in clause (a) of Section 45-I of the Reserve Bank of India Act, 1934.

Ajit Prasad Manager

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