प्रेस प्रकाशनी PRESS RELEASE



भारतीय रिज़र्व बैंक RESERVE BANK OF INDIA

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October 8, 2008

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई 400001

DEPARTMENT OF COMMUNICATION, Central Office, S.B.S. Marg, Mumbai 400001 फोन/Phone: 91 22 2266 0502 फैक्स/Fax: 91 22 2270 3279

Certificate of Registration of Hastah Finances Limited Cancelled

The Reserve Bank of India has on September 9, 2008 cancelled the certificate of registration granted to Hastah Finances Limited, having its registered office at 50-81-25/2, 1st Floor, Seethammapeta, Visakhapatnam-530016 (since shifted to Flat No.6, 1st Floor, 10-50-18/1 (6), Siripuram Towers, Opposite HSBC, Siripuram, Visakhapatnam-530003) for carrying on the business of a non-banking financial institution. Following cancellation of the registration certificate the company cannot transact the business of a non-banking financial institution.

By the powers conferred under Section 45-IA (6) of the Reserve Bank of India Act, 1934, the Reserve Bank can cancel the registration certificate of a non-banking financial company. The business of a non-banking financial institution is defined in clause (a) of Section 45-I of the Reserve Bank of India Act, 1934.

G. Raghuraj Deputy General Manager

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