## प्रेस प्रकाशनी PRESS RELEASE



## भारतीय रिज़र्व बैंक RESERVE BANK OF INDIA

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November 6, 2008

## Certificate of Registration of M/s. Western Securities Ltd. Cancelled

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मंबई 400001

The Reserve Bank of India has on October 1, 2008 cancelled the certificate of registration granted to M/s. Western Securities Ltd. having its registered office at Hincon House, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai-400083, for carrying on the business of a non-banking financial institution as the company has opted to exit from the business of a non-banking financial institution. Following cancellation of the registration certificate the company cannot transact the business of a non-banking financial institution.

Under powers conferred by Section 45-IA (6) of the Reserve Bank of India Act, 1934, the Reserve Bank can cancel the registration certificate of a non-banking financial company. The business of a non-banking financial institution is defined in clause (a) of Section 45-I of the Reserve Bank of India Act, 1934.

Ajit Prasad Manager

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