प्रेस प्रकाशनी PRESS RELEASE



भारतीय रिज़र्व बैंक RESERVE BANK OF INDIA

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November 25, 2008

Certificate of Registration of KGK Finance Limited Cancelled

The Reserve Bank of India has on October 29, 2008 cancelled the certificate of registration issued to KGK Finance Limited having its registered office at `Sri Rangapadmam', No.2, Hasthigiri Street, West Mambalam, Chennai-600033, for carrying on the business of a non-banking financial institution. Following cancellation of the registration certificate the company cannot transact the business of a non-banking financial institution.

Under powers conferred by Section 45-IA (6) of the Reserve Bank of India Act, 1934, the Reserve Bank can cancel the registration certificate of a non-banking financial company. The business of a non-banking financial institution is defined in clause (a) of Section 45-I of the Reserve Bank of India Act, 1934.

Ajit Prasad Manager

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