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| | प्रेस प्रकाशनी PRESS RELEASE |
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December 22, 2008

HLCC on Financial Markets meets

A meeting of the High Level Coordination Committee on Financial Markets (HLCCFM) was held today at the Reserve Bank of India (RBI), New Delhi. Dr. D. Subbarao, Governor, Reserve Bank of India chaired the meeting. Shri Arun Ramanathan, Finance Secretary, Shri Ashok Chawla, Secretary, Economic Affairs, Ministry of Finance, Government of India, Shri C.B.Bhave, Chairman, Securities and Exchange Board of India (SEBI), Shri J. Hari Narayan, Chairman, Insurance Regulatory and Development Authority (IRDA), Shri D. Swarup, Chairman, Pension Fund Regulatory and Development Authority (PFRDA) and senior officials of the Ministry of Finance, RBI, SEBI and IRDA attended the meeting.

The HLCCFM is a high level forum for interface among the financial sector regulators.

The HLCCFM reviewed the impact of the global financial turmoil on the Indian financial sector, the developments in the domestic financial markets and the action taken to address the emerging issues. The Committee also reviewed the policy agenda on the way forward.

Alpana Killawala
Chief General Manager

Press Release : 2008-2009/943