

# **Rejection of application for certificate of registration**

**October 14, 1999**

The Reserve Bank of India, in exercise of the powers conferred on it under Section 45 IA of the Reserve Bank of India Act, 1934, has rejected on October 13, 1999, the application for Certificate of Registration submitted by the financial company M/s. Swano Credit and Finvest Pvt. Ltd., P.O. Mechada, Dist. Midnapore, West Bengal, Pin-721 137.

As such, the above company cannot transact the business of a non-banking financial institution as defined in Clause (a) of Section 45 I of the Reserve Bank of India Act, 1934.

**Rupambara Padhi**  
**Manager**

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