

Application for grant of Certificate of Registration rejected

October 28, 1999

The Reserve Bank of India, in exercise of the powers conferred on it under Section 45 IA of the Reserve Bank of India Act, 1934, has rejected the applications for grant of a certificate of registration submitted by the undernoted financial companies:

<u>Sr.No.</u>	<u>Name of the Company</u>	<u>Rejected on</u>
1.	M/s. Mahajan Hire Finlease (P) Ltd., 14/119, Gandhi Nagar, Aligarh-202 001, Uttar Pradesh.	25.10.1999
2.	M/s. Sansvee Finance & Leasing Ltd., 44, W.G.C. Road, Tuticorin-628 002, Tamil Nadu.	25.10.1999
3.	M/s. Shree Finsav Ltd., 1st Floor, Record Room, Car Parking Block, E-78, Industrial Area, Parbatpura, Ajmer-305 002, Rajasthan.	25.10.1999

As such, the above companies cannot transact the business of non-banking financial institution as defined in Clause (a) of Section 45 I of the Reserve Bank of India Act, 1934.

Rupambara Padhi
Manager

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