Application for grant of Certificate of Registration rejected

November 12, 1999

The Reserve Bank of India, in exercise of the powers conferred on it under Section 45 IA of the Reserve Bank of India Act, 1934, has rejected the applications for grant of a certificate of registration submitted by the undernoted financial companies:

Sr.No.	Name of the Company	Rejected on
1.	M/s. Jai Jai Priyanga Finance Pvt. Ltd., 41, Visuvasapuri, I Street, Gnanaolivupuram, Madurai-625 016	2.11.1999
2.	Puberun Finance Private Limited, M.Azad Road, Nagaon, Dist. Nagaon, Assam.	8.11.1999

As such, the above companies cannot transact the business of non-banking financial institution as defined in Clause (a) of Section 45 I of the Reserve Bank of India Act, 1934.

Rupambara Padhi Manager

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