



प्रेस प्रकाशनी PRESS RELEASE



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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Investment by FIIs/NRIs/PIOs under PIS : Punjab National Bank

The Reserve Bank of India has today notified that the aggregate foreign share holding in the [Punjab National Bank](#) had reached 18% of its paid up capital i.e., less than 2% of the sectoral cap of 20% for the public sector banks (PSBs). Therefore, any further purchases of equity shares on behalf of Foreign Institutional Investors (FIIs)/ Non Resident Indians (NRIs)/Persons of Indian Origin (PIOs) who have permission under the Portfolio Investment Scheme (PIS) will now be allowed after obtaining prior approval of Reserve Bank of India.

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