



इ-मेल email: <u>helpdoc@rbi.org.in</u> May 30, 2009

HLCC on Financial Markets meets

A meeting of the High Level Coordination Committee on Financial Markets (HLCCFM) was held today at the Reserve Bank of India (RBI), Mumbai. Dr. D. Subbarao, Governor, Reserve Bank of India chaired the meeting. Shri Ashok Chawla, Finance Secretary, Government of India; Shri Arvind Virmani, Chief Economic Advisor, Department of Economic Affairs, Ministry of Finance, Government of India; Shri C.B. Bhave, Chairman, Securities and Exchange Board of India (SEBI); Shri D. Swarup, Chairman, Pension Fund Regulatory and Development Authority (PFRDA) and senior officials of the Ministry of Finance, RBI, SEBI and IRDA attended the meeting.

The HLCCFM is a high level forum for interface among the financial sector regulators.

The HLCCFM reviewed the developments in financial markets, and deliberated, among others, on developments in corporate bond market, regulatory issues relating to ULIPs and mutual funds, and investment in Security Receipts issued by Asset Reconstruction Companies.

Alpana Killawala

Chief General Manager

Press Release: 2008-2009/1951