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## Census on Foreign Liabilities and Assets of Indian Direct Investment Entities, 2019-20

Today, the Reserve Bank released the provisional results of the 2019-20\* round of the annual census on foreign liabilities and assets (FLA) covering cross-border liabilities and assets of the entities with inward/outward direct investment (DI). These entities include companies, limited liability partnership (LLP), alternative investment fund (AIF) and partnership firms.

Out of the 30,753 reported entities in the latest census round, 27,801 had foreign direct investment (FDI) and/or overseas direct investment (ODI) in their balance sheet. Of these entities, 22,881 had reported in the previous census round; 4,920 reported only in the current round and 2,128 entities, which reported in the previous round, did not report in the current round. Nearly three-fourth of the reported inward direct investment companies were subsidiaries of foreign companies (*i.e.*, single foreign investor holding more than 50 per cent of total equity).

The census captures detailed information on (a) market value of liabilities and assets of Indian DI companies arising on account of cross-border direct investment and other investments; and (b) other business parameters (activity sector, sales, purchase, exports and imports). The changes in outstanding assets/liabilities would be different from flows recorded in the balance of payments (BoP) statistics during a year, as the former would also include valuation changes due to price, exchange rate movements and other changes.

### Main Findings:

- Around 97 per cent of the DI entities were unlisted and had higher foreign equity participation vis-à-vis listed companies ([Tables 1](#) and [2A](#)).
- FDI equity had 79.1 per cent share in total equity capital at face value; non-financial companies attracted lion's share in total FDI ([Table 2B](#)).
- Total FDI in India increased by 1.2 per cent at market value (in rupee terms) during 2019-20; the year-end market valuation of equity, especially that of the listed companies, was strongly influenced by the stock market crash in March 2020 at the onset of Covid-19 pandemic. FDI equity of unlisted companies# witnessed a 15.9 per cent growth during the same period ([Table 3A](#)).
- Total ODI recorded higher growth of 13.4 percent during 2019-20. The ratio of inward to outward direct investment at market value stood at 4.7 per cent in March 2020 ([Table 3B](#)).

\*: The previous data release in the series, covering 2018-19 census round, was published on [April 17, 2020](#) on the RBI website.

#: Market value of equity of unlisted companies is compiled as per the own fund book value (OFBV) method prescribed in the Coordinate Direct Investment Survey (CDIS) Guide (2015) of the International Monetary Fund (IMF).

- Other investment liabilities (*viz.*, trade credit, loans, 'currency and deposits' and other payable with unrelated (third party) non-resident entities) of DI companies in India were placed at USD 245.6 billion whereas their corresponding overseas assets stood at USD 98.4 billion in March 2020 ([Table 4](#)).
- Manufacturing sector share in total FDI equity capital stood at 45.5 per cent at face value and 52.3 per cent at market value.
- Food products and automobiles (motor vehicles, trailers and semi-trailers) had significant share in the FDI in manufacturing sector; in the services sector, 'information and communication services' and 'financial and insurance activities' were the top FDI recipients ([Tables 7](#) and [8](#)).
- Domestic sales, domestic purchases and exports of foreign subsidiaries in India recorded modest growth whereas their imports contracted during 2019-20, ([Tables 9A](#) and [9B](#)).
- Exports of foreign subsidiaries in India accounted for 32.6 per cent of their total sales, while imports had 34.8 per cent share in their purchases during 2019-20. Exports constituted nearly three fourths of the sales of foreign subsidiaries in the information and communication services; this sector accounted for nearly half of the total exports by foreign subsidiaries ([Tables 9C](#) and [9D](#)).
- Sales (including exports) and purchases (including imports) of overseas subsidiaries of Indian companies recorded marginal growth during 2019-20 ([Table 10A](#) and [10B](#)).
- Imports constituted 62.6 per cent of total purchases by overseas subsidiaries of Indian companies whereas their exports contributed 50.6 per cent in total sales ([Table 10C](#) and [10D](#)).

**Table 1: Coverage in FLA Census, 2019-20**

Category	Types of Entity	No. of Entities with Direct Investment			
		Both Inward & Outward	Only Inward	Only Outward	Total
Unlisted	Foreign Associate companies in India	408	4,644	-	5,052
	Foreign Subsidiary companies in India	292	18,061	-	18,353
	Other companies	-	-	2,442	2,442
	Alternative Investment Funds	25	128	12	165
	LLP <sup>§</sup> and Partnership Firms	6	685	193	884
	<b>Total</b>	<b>731</b>	<b>23,518</b>	<b>2,647</b>	<b>26,896</b>
Listed	Foreign Associate companies in India	79	137	-	216
	Foreign Subsidiary companies in India	33	82	-	115
	Other companies	-	-	574	574
	<b>Total</b>	<b>112</b>	<b>219</b>	<b>574</b>	<b>905</b>
<b>Grand Total</b>		<b>843</b>	<b>23,737</b>	<b>3,221</b>	<b>27,801</b>

§ Limited Liabilities Partnership (LLP)

**Table 2A: Foreign Equity Participation - Listed and Unlisted FDI entities**

(amount in ₹ crore at face value, end-March 2020)

Category	Unlisted		Listed		Total
	Amount	per cent	Amount	per cent	Amount
No. of entities (actual)	24,249	98.7	331	1.3	24,580
Paid-up Capital (PUC)	8,67,144	93.1	64,431	6.9	9,31,575
<i>of which</i> Equity Capital	8,31,112	93.1	61,643	6.9	8,92,755
<i>of which</i> FDI Equity Capital	6,91,996	98.0	13,775	2.0	7,05,771

Note: Components may not add up to the total due to rounding off (applicable for all tables).

**Table 2B: Foreign equity participation of Financial and Non-financial FDI entities**

(amount in ₹ crore at face value, end-March 2020)

Category	No of Entities	Paid Up Capital (Equity & Debt)	Total Equity Amount (Resident & Non-Resident)	Equity Stake exclusively under FDI scheme	Percentage share of FDI out of Total Equity
Financial	1,003	97,141	93,853	77,746	82.8
Non-Financial	23,577	8,34,434	7,98,902	6,28,025	78.6
<b>Total</b>	<b>24,580</b>	<b>9,31,575</b>	<b>8,92,755</b>	<b>7,05,771</b>	<b>79.1</b>

**Table 3A: Inward Direct Investment for Listed and Unlisted Entities**

(amount in ₹ crore at market value, end-March)

Direct Investment	Listed Companies		Unlisted Companies	
	2019	2020	2019	2020
Equity	15,62,207	13,28,566	14,87,542	17,24,078
Debt	13,972	11,844	1,56,994	1,94,738
<b>Total</b>	<b>15,76,179</b>	<b>13,40,410</b>	<b>16,44,536</b>	<b>19,18,816</b>

**Table 3B: Total Inward and Outward Direct Investment**

(amount in ₹ crore at market value, end-March)

Direct Investment	Inward		Outward	
	2019	2020	2019	2020
Equity	30,49,749	30,52,644	4,60,403	5,36,057
Debt	1,70,966	2,06,582	1,54,285	1,61,216
<b>Total</b>	<b>32,20,715</b>	<b>32,59,226</b>	<b>6,14,688</b>	<b>6,97,273</b>

**Table 4: Other Foreign Liabilities/Assets of Direct Investment Entities**

(amount in ₹ crore, end-March)

Other Investment	Outstanding liabilities with unrelated party		Outstanding assets on unrelated party	
	2019	2020	2019	2020
Trade Credits	4,07,003	4,46,513	2,46,280	3,03,846
Loans	7,66,646	8,49,744	2,07,305	2,39,449
Currency & Deposits	3,22,340	3,60,029	93,663	70,934
Other receivable and payable accounts	1,76,686	1,95,540	1,18,907	1,27,852
<b>Total</b>	<b>16,72,675</b>	<b>18,51,826</b>	<b>6,66,155</b>	<b>7,42,081</b>

**Table 5: Country-wise distribution of Inward Direct Investment**

(amount in ₹ crore at market value, end-March)

Country	Total FDI		Equity		Debt	
	2019	2020	2019	2020	2019	2020
United Kingdom	5,08,610	5,31,200	4,98,181	5,23,384	10,429	7,816
United States of America	5,77,412	5,25,771	5,75,311	5,23,182	2,101	2,589
Mauritius	5,02,191	4,86,561	4,73,158	4,44,750	29,033	41,811
Singapore	3,76,185	4,14,299	3,36,153	3,72,241	40,032	42,058
Netherlands	2,43,121	2,98,349	2,29,973	2,64,231	13,148	34,118
Japan	2,82,111	2,46,893	2,67,017	2,28,724	15,094	18,169
Switzerland	1,53,108	1,70,299	1,49,081	1,66,295	4,027	4,004
Germany	1,67,310	1,50,876	1,58,282	1,42,041	9,028	8,835
Republic of Korea	79,046	81,072	58,312	66,111	20,734	14,961
France	46,310	62,515	44,038	59,373	2,272	3,142
Other countries	2,85,311	2,91,391	2,60,243	2,62,312	25,068	29,079
<b>All Countries</b>	<b>32,20,715</b>	<b>32,59,226</b>	<b>30,49,749</b>	<b>30,52,644</b>	<b>1,70,966</b>	<b>2,06,582</b>

**Table 6: Country-wise distribution of ODI stock**

(amount in ₹ crore at market value, end-March)

Country	Total ODI		Equity		Debt	
	2019	2020	2019	2020	2019	2020
Singapore	1,09,854	1,38,105	83,635	1,18,854	26,219	19,251
United States of America	86,447	95,308	48,086	54,952	38,361	40,356
Netherlands	91,069	95,082	72,207	78,682	18,862	16,400
Mauritius	78,961	89,219	61,647	67,379	17,314	21,840
United Kingdom	37,865	49,627	33,054	44,056	4,811	5,571
United Arab Emirates	40,558	48,199	32,198	35,505	8,360	12,694
Switzerland	20,786	24,877	13,184	16,422	7,602	8,455
Jersey	18,105	19,326	18,056	19,276	49	50
Cyprus	20,059	17,075	18,708	15,420	1,351	1,655
UK Virgin Islands	12,771	15,203	4,768	6,237	8,003	8,966
Other countries	98,213	1,05,252	74,860	79,274	23,353	25,978
<b>All Countries</b>	<b>6,14,688</b>	<b>6,97,273</b>	<b>4,60,403</b>	<b>5,36,057</b>	<b>1,54,285</b>	<b>1,61,216</b>

**Table 7: Activity-wise equity participation of the Indian entities**

(amount in ₹ crore at face value, end-March 2020)

<b>Activity</b>	<b>Total Equity (Including Resident &amp; Non-Resident)</b>	<b>Equity Stake under FDI Scheme</b>	<b>Percentage share of FDI in total Equity</b>
1. Agriculture-related, Plantations & Allied activities	2,467	2,342	94.9
2. Mining	3,564	2,393	67.1
3. Manufacturing	3,65,851	3,21,257	87.8
4. Electricity, gas, steam and air conditioning supply	58,606	37,417	63.8
5. Water supply; sewerage, waste management and remediation activities	3,696	2,937	79.5
6. Construction	36,638	30,347	82.8
7. Information and communication	92,033	47,392	51.5
8. Other Services	3,29,900	2,61,686	79.3
<b>Total</b>	<b>8,92,755</b>	<b>7,05,771</b>	<b>79.1</b>

**Note:** An entity is classified to an activity from which it has earned major revenue, if it has more than one activity [National Industrial Classification (NIC) code].

**Table 8: Activity-wise distribution in 24,580 FDI entities**

(amount in ₹ crore at market value, end-March 2020)

Activity	No. of entities	Equity	Debt	Total
<b>A. Agriculture-related, Plantations &amp; Allied activities</b>	<b>128</b>	<b>9,090</b>	<b>207</b>	<b>9,297</b>
<b>B. Mining</b>	<b>142</b>	<b>8,310</b>	<b>651</b>	<b>8,961</b>
<b>C. Manufacturing</b>	<b>5,712</b>	<b>15,97,889</b>	<b>1,15,520</b>	<b>17,13,409</b>
1. Food products	252	1,58,408	6,294	1,64,702
2. Beverages	56	36,191	246	36,437
3. Tobacco products	4	52,562	0	52,562
4. Textiles	149	3,800	267	4,067
5. Wearing Apparel	67	11,946	686	12,632
6. Leather and related products	34	8,986	70	9,056
7. Wood and wood products, except furniture; manufacture of articles of straw and plaiting materials	7	10	23	33
8. Manufacture of paper and paper products	53	2,634	114	2,748
9. Printing and reproduction of recorded media	26	366	28	394
10. Coke and refined petroleum products	27	37,486	173	37,659
11. Chemicals and chemical products	421	1,39,368	4,400	1,43,768
12. Pharmaceuticals, medicinal and chemical products	290	1,25,243	9,989	1,35,232
13. Rubber and plastics products	233	25,971	2,491	28,462
14. Other non-metallic mineral products	67	38,997	669	39,666
15. Basic metals	108	55,484	26,442	81,926
16. Fabricated metal products, except machinery and equipment	227	9,392	1,630	11,022
17. Computer, electronic and optical products	207	64,650	13,945	78,595
18. Electrical equipment	432	74,147	9,290	83,437
19. Machinery and equipment not elsewhere classified	971	1,04,626	9,007	1,13,633
20. Motor vehicles, trailers and semi-trailers	223	1,66,639	11,664	1,78,303
21. Other transport equipment	135	27,127	2,051	29,178
22. Furniture	32	670	123	793
23. Other manufacturing	1,493	4,48,366	15,547	4,63,913
24. Repair and installation of machinery and equipment	198	4,820	371	5,191
<b>D. Electricity, gas, steam and air conditioning supply</b>	<b>660</b>	<b>72,259</b>	<b>16,970</b>	<b>89,229</b>
<b>E. Water supply; sewerage, waste management and remediation activities</b>	<b>120</b>	<b>3,873</b>	<b>86</b>	<b>3,959</b>
<b>F. Construction</b>	<b>944</b>	<b>45,772</b>	<b>17,156</b>	<b>62,928</b>
<b>G. Services</b>	<b>16,874</b>	<b>13,15,451</b>	<b>55,992</b>	<b>13,71,443</b>
1. Wholesale and retail trade; repair of motor vehicles and motorcycles	2,305	88,556	18,589	1,07,145
2. Transportation and storage	558	55,117	2,318	57,435
3. Accommodation and Food service activities	510	27,950	2,385	30,335
4. Information and communication	6,387	5,58,220	1,259	5,59,479
5. Financial and insurance activities	1,038	3,89,324	18,333	4,07,657
6. Real estate activities	293	17,832	4,704	22,536
7. Other Services activities	5,783	1,78,452	8,404	1,86,856
<b>Total</b>	<b>24,580</b>	<b>30,52,644</b>	<b>2,06,582</b>	<b>32,59,226</b>

**Table 9A: Activity-wise Sales of 18,468\* Foreign subsidiary companies in India**

(amount in ₹ crore)

Activity	No. of entities	2018-19	2019-20	Percentage share in total (2019-20)
<b>A. Agriculture-related, Plantations &amp; Allied activities</b>	<b>42</b>	<b>7,949</b>	<b>9,009</b>	<b>0.3</b>
<b>B. Mining</b>	<b>34</b>	<b>2,300</b>	<b>2,029</b>	<b>0.1</b>
<b>C. Manufacturing</b>	<b>3,362</b>	<b>15,76,534</b>	<b>15,60,549</b>	<b>51.3</b>
1. Food products	132	62,881	68,360	2.2
2. Beverages	22	62,434	64,148	2.1
3. Tobacco products	0	0	0	0.0
4. Textiles	52	5,360	5,511	0.2
5. Wearing Apparel	29	4,261	4,624	0.2
6. Leather and related products	17	4,580	4,866	0.2
7. Wood and wood products, except furniture; manufacture of articles of straw and plaiting materials	3	44	44	0.0
8. Manufacture of paper and paper products	27	4,898	5,077	0.2
9. Printing and reproduction of recorded media	15	562	616	0.0
10. Coke and refined petroleum products	13	20,465	20,295	0.7
11. Chemicals and chemical products	262	1,11,188	1,14,154	3.8
12. Pharmaceuticals, medicinal and chemical products	129	51,616	54,120	1.8
13. Rubber and plastics products	146	32,318	31,294	1.0
14. Other non-metallic mineral products	37	20,030	20,116	0.7
15. Basic metals	49	19,861	18,380	0.6
16. Fabricated metal products, except machinery and equipment	126	15,702	16,017	0.5
17. Computer, electronic and optical products	103	1,88,493	2,23,868	7.4
18. Electrical equipment	277	99,673	1,07,276	3.5
19. Machinery and equipment not elsewhere classified	632	1,33,789	1,30,744	4.3
20. Motor vehicles, trailers and semi-trailers	134	3,19,773	2,86,086	9.4
21. Other transport equipment	86	41,932	37,053	1.2
22. Furniture	19	1,192	1,460	0.0
23. Other manufacturing	911	3,67,473	3,37,567	11.1
24. Repair and installation of machinery and equipment	141	8,009	8,873	0.3
<b>D. Electricity, gas, steam and air conditioning supply</b>	<b>241</b>	<b>25,217</b>	<b>25,337</b>	<b>0.8</b>
<b>E. Water supply; sewerage, waste management and remediation activities</b>	<b>56</b>	<b>3,468</b>	<b>3,604</b>	<b>0.1</b>
<b>F. Construction</b>	<b>315</b>	<b>29,164</b>	<b>29,707</b>	<b>1.0</b>
<b>G. Services</b>	<b>10,250</b>	<b>12,90,525</b>	<b>14,12,104</b>	<b>46.4</b>
1. Wholesale and retail trade; repair of motor vehicles and motorcycles	1,473	3,57,471	3,60,412	11.8
2. Transportation and storage	317	67,244	61,479	2.0
3. Accommodation and Food service activities	159	10,305	11,838	0.4
4. Information and communication	4,403	5,90,636	6,65,456	21.9
5. Financial and insurance activities	347	44,438	53,432	1.8
6. Real estate activities	69	8,561	10,555	0.3
7. Other Services activities	3,482	2,11,870	2,48,932	8.2
<b>Total</b>	<b>14,300</b>	<b>29,35,157</b>	<b>30,42,339</b>	<b>100.0</b>

\*Of the 18,468 subsidiary companies, 14,300 reported sales



**Table 9B: Activity-wise Purchase of 18,468\* Foreign subsidiary companies in India**  
(amount in ₹ crore)

Activity	No. of entities	2018-19	2019-20	Percentage share in total (2019-20)
<b>A. Agriculture-related, Plantations &amp; Allied activities</b>	<b>38</b>	<b>5,618</b>	<b>6,787</b>	<b>0.3</b>
<b>B. Mining</b>	<b>30</b>	<b>1,779</b>	<b>1,189</b>	<b>0.1</b>
<b>C. Manufacturing</b>	<b>3,278</b>	<b>11,68,433</b>	<b>11,46,682</b>	<b>55.4</b>
1. Food products	130	45,320	50,551	2.4
2. Beverages	21	35,414	35,301	1.7
3. Tobacco products	0	0	0	0.0
4. Textiles	49	3,589	3,741	0.2
5. Wearing Apparel	26	2,432	2,755	0.1
6. Leather and related products	16	2,233	2,438	0.1
7. Wood and wood products, except furniture; manufacture of articles of straw and plaiting materials	3	26	23	0.0
8. Manufacture of paper and paper products	25	4,364	2,982	0.1
9. Printing and reproduction of recorded media	10	169	160	0.0
10. Coke and refined petroleum products	13	10,994	10,599	0.5
11. Chemicals and chemical products	253	72,495	72,309	3.5
12. Pharmaceuticals, medicinal and chemical products	128	37,043	37,988	1.8
13. Rubber and plastics products	141	21,984	20,439	1.0
14. Other non-metallic mineral products	39	13,573	13,422	0.6
15. Basic metals	48	19,576	19,553	0.9
16. Fabricated metal products, except machinery and equipment	127	10,868	10,217	0.5
17. Computer, electronic and optical products	98	1,68,062	1,95,790	9.5
18. Electrical equipment	278	65,590	76,135	3.7
19. Machinery and equipment not elsewhere classified	629	96,876	95,076	4.6
20. Motor vehicles, trailers and semi-trailers	133	2,44,591	2,30,972	11.2
21. Other transport equipment	84	28,079	23,979	1.2
22. Furniture	18	712	817	0.0
23. Other manufacturing	885	2,79,908	2,36,510	11.4
24. Repair and installation of machinery and equipment	124	4,535	4,925	0.2
<b>D. Electricity, gas, steam and air conditioning supply</b>	<b>169</b>	<b>18,862</b>	<b>19,804</b>	<b>1.0</b>
<b>E. Water supply; sewerage, waste management and remediation activities</b>	<b>47</b>	<b>1,931</b>	<b>2,572</b>	<b>0.1</b>
<b>F. Construction</b>	<b>263</b>	<b>20,932</b>	<b>21,823</b>	<b>1.1</b>
<b>G. Services</b>	<b>6,096</b>	<b>8,28,433</b>	<b>8,70,093</b>	<b>42.1</b>
1. Wholesale and retail trade; repair of motor vehicles and motorcycles	1,392	3,22,919	3,09,826	15.0
2. Transportation and storage	247	48,227	44,647	2.2
3. Accommodation and Food service activities	135	5,623	5,958	0.3
4. Information and communication	1,990	2,93,940	3,17,272	15.3
5. Financial and insurance activities	217	24,767	32,205	1.6
6. Real estate activities	63	7,732	9,743	0.5
7. Other Services activities	2,052	1,25,225	1,50,442	7.3
<b>Total</b>	<b>9,921</b>	<b>20,45,988</b>	<b>20,68,950</b>	<b>100.0</b>

\*Of the 18,468 subsidiary companies, 9,921 reported purchase

**Table 9C: Activity-wise Export of 18,468\* Foreign subsidiary companies in India**  
(amount in ₹ crore)

Activity	2018-19	2019-20		
	Amount	Amount	Percentage share in total	Percentage share in sales
<b>A. Agriculture-related, Plantations &amp; Allied activities</b>	<b>569</b>	<b>583</b>	<b>0.1</b>	<b>6.5</b>
<b>B. Mining</b>	<b>223</b>	<b>188</b>	<b>0.0</b>	<b>9.3</b>
<b>C. Manufacturing</b>	<b>2,92,729</b>	<b>3,13,157</b>	<b>31.5</b>	<b>20.1</b>
1. Food products	8,250	7,823	0.8	11.4
2. Beverages	604	1,023	0.1	1.6
3. Tobacco products	0	0	0.0	0.0
4. Textiles	1,937	2,009	0.2	36.5
5. Wearing Apparel	1,685	2,141	0.2	46.3
6. Leather and related products	462	533	0.1	11.0
7. Wood and wood products, except furniture; manufacture of articles of straw and plaiting materials	5	6	0.0	13.6
8. Manufacture of paper and paper products	902	1,052	0.1	20.7
9. Printing and reproduction of recorded media	282	357	0.0	58.0
10. Coke and refined petroleum products	5,630	6,011	0.6	29.6
11. Chemicals and chemical products	17,876	18,298	1.8	16.0
12. Pharmaceuticals, medicinal and chemical products	25,453	27,131	2.7	50.1
13. Rubber and plastics products	6,359	6,863	0.7	21.9
14. Other non-metallic mineral products	1,866	1,675	0.2	8.3
15. Basic metals	2,278	1,793	0.2	9.8
16. Fabricated metal products, except machinery and equipment	3,492	3,538	0.4	22.1
17. Computer, electronic and optical products	34,483	50,891	5.1	22.7
18. Electrical equipment	19,214	22,749	2.3	21.2
19. Machinery and equipment not elsewhere classified	30,122	30,486	3.1	23.3
20. Motor vehicles, trailers and semi-trailers	65,010	60,790	6.1	21.2
21. Other transport equipment	15,044	13,345	1.3	36.0
22. Furniture	352	359	0.0	24.6
23. Other manufacturing	49,772	52,561	5.3	15.6
24. Repair and installation of machinery and equipment	1,651	1,723	0.2	19.4
<b>D. Electricity, gas, steam and air conditioning supply</b>	<b>952</b>	<b>1,346</b>	<b>0.1</b>	<b>5.3</b>
<b>E. Water supply; sewerage, waste management and remediation activities</b>	<b>186</b>	<b>244</b>	<b>0.0</b>	<b>6.8</b>
<b>F. Construction</b>	<b>1,352</b>	<b>1,383</b>	<b>0.1</b>	<b>4.7</b>
<b>G. Services</b>	<b>6,06,168</b>	<b>6,75,836</b>	<b>68.1</b>	<b>47.9</b>
1. Wholesale and retail trade; repair of motor vehicles and motorcycles	39,621	27,085	2.7	7.5
2. Transportation and storage	11,459	12,245	1.2	19.9
3. Accommodation and Food service activities	1,931	1,559	0.2	13.2
4. Information and communication	4,38,430	5,00,461	50.4	75.2
5. Financial and insurance activities	9,478	9,649	1.0	18.1
6. Real estate activities	99	114	0.0	1.1
7. Other Services activities	1,05,150	1,24,723	12.6	50.1
<b>Total</b>	<b>9,02,179</b>	<b>9,92,737</b>	<b>100.0</b>	<b>32.6</b>

\*Of the 18,468 subsidiary companies, 10,252 reported exports

**Table 9D: Activity-wise Import of 18,468\* Foreign Subsidiary Companies in India**

(amount in ₹ crore)

Activity	2018-19	2019-20		
	Amount	Amount	Percentage share in total	Percentage share in purchase
<b>A. Agriculture-related, Plantations &amp; Allied activities</b>	<b>439</b>	<b>891</b>	<b>0.1</b>	<b>13.1</b>
<b>B. Mining</b>	<b>536</b>	<b>458</b>	<b>0.1</b>	<b>38.5</b>
<b>C. Manufacturing</b>	<b>5,15,873</b>	<b>5,18,754</b>	<b>72.0</b>	<b>45.2</b>
1. Food products	11,171	13,537	1.9	26.8
2. Beverages	1,609	1,703	0.2	4.8
3. Tobacco products	0	0	0.0	0.0
4. Textiles	1,159	1,075	0.1	28.7
5. Wearing Apparel	776	1,219	0.2	44.2
6. Leather and related products	834	898	0.1	36.8
7. Wood and wood products, except furniture; manufacture of articles of straw and plaiting materials	1	1	0.0	4.3
8. Manufacture of paper and paper products	1,784	1,387	0.2	46.5
9. Printing and reproduction of recorded media	47	48	0.0	30.0
10. Coke and refined petroleum products	4,839	4,176	0.6	39.4
11. Chemicals and chemical products	41,496	40,470	5.6	56.0
12. Pharmaceuticals, medicinal and chemical products	17,652	17,024	2.4	44.8
13. Rubber and plastics products	9,751	9,237	1.3	45.2
14. Other non-metallic mineral products	2,881	2,734	0.4	20.4
15. Basic metals	8,387	8,285	1.2	42.4
16. Fabricated metal products, except machinery and equipment	3,296	3,235	0.4	31.7
17. Computer, electronic and optical products	1,19,142	1,54,530	21.5	78.9
18. Electrical equipment	31,694	37,817	5.3	49.7
19. Machinery and equipment not elsewhere classified	38,230	36,513	5.1	38.4
20. Motor vehicles, trailers and semi-trailers	50,965	49,623	6.9	21.5
21. Other transport equipment	11,291	8,387	1.2	35.0
22. Furniture	372	502	0.1	61.4
23. Other manufacturing	1,56,074	1,23,815	17.2	52.4
24. Repair and installation of machinery and equipment	2,422	2,538	0.4	51.5
<b>D. Electricity, gas, steam and air conditioning supply</b>	<b>6,213</b>	<b>6,366</b>	<b>0.9</b>	<b>32.1</b>
<b>E. Water supply; sewerage, waste management and remediation activities</b>	<b>261</b>	<b>328</b>	<b>0.0</b>	<b>12.8</b>
<b>F. Construction</b>	<b>2,429</b>	<b>2,018</b>	<b>0.3</b>	<b>9.2</b>
<b>G. Services</b>	<b>2,03,506</b>	<b>1,91,258</b>	<b>26.6</b>	<b>22.0</b>
1. Wholesale and retail trade; repair of motor vehicles and motorcycles	1,26,347	1,09,098	15.2	35.2
2. Transportation and storage	5,633	4,990	0.7	11.2
3. Accommodation and Food service activities	726	695	0.1	11.7
4. Information and communication	53,029	54,169	7.5	17.1
5. Financial and insurance activities	1,601	2,205	0.3	6.8
6. Real estate activities	79	159	0.0	1.6
7. Other Services activities	16,091	19,942	2.8	13.3
<b>Total</b>	<b>7,29,257</b>	<b>7,20,073</b>	<b>100.0</b>	<b>34.8</b>

\*Of the 18,468 subsidiary companies, 5,869 reported imports

**Table 10A: Activity-wise Sales of 5,886 Overseas Subsidiaries of 3,499 Indian entities**

(amount in ₹ crore)

Activity	No. of Companies	2018-19	2019-20	Percentage share in total (2019-20)
<b>A. Agriculture-related, Plantations &amp; Allied activities</b>	<b>21</b>	<b>1,643</b>	<b>1,698</b>	<b>0.3</b>
<b>B. Mining</b>	<b>65</b>	<b>13,573</b>	<b>15,797</b>	<b>2.6</b>
<b>C. Manufacturing</b>	<b>1,143</b>	<b>3,13,627</b>	<b>3,05,964</b>	<b>50.0</b>
1. Food products	66	7,036	7,972	1.3
2. Beverages	11	3,209	3,385	0.6
3. Tobacco products	8	736	746	0.1
4. Textiles	56	3,270	3,116	0.5
5. Wearing Apparel	26	2,275	2,468	0.4
6. Leather and related products	19	6,844	6,209	1.0
7. Wood and wood products, except furniture; manufacture of articles of straw and plaiting materials	10	424	320	0.1
8. Manufacture of paper and paper products	10	663	765	0.1
9. Printing and reproduction of recorded media	4	181	167	0.0
10. Coke and refined petroleum products	10	94,654	97,477	15.9
11. Chemicals and chemical products	119	31,071	25,519	4.2
12. Pharmaceuticals, medicinal and chemical products	152	44,406	48,561	7.9
13. Rubber and plastics products	52	2,792	2,776	0.5
14. Other non-metallic mineral products	13	1,263	1,281	0.2
15. Basic metals	34	4,452	5,165	0.8
16. Fabricated metal products, except machinery and equipment	30	7,296	7,209	1.2
17. Computer, electronic and optical products	21	2,267	3,381	0.6
18. Electrical equipment	44	1,761	2,080	0.3
19. Machinery and equipment not elsewhere classified	102	8,334	7,336	1.2
20. Motor vehicles, trailers and semi-trailers	25	34,119	27,258	4.5
21. Other transport equipment	14	2,829	3,127	0.5
22. Furniture	3	252	347	0.1
23. Other manufacturing	303	53,405	49,181	8.0
24. Repair and installation of machinery and equipment	11	88	118	0.0
<b>D. Electricity, gas, steam and air conditioning supply</b>	<b>42</b>	<b>2,116</b>	<b>2,006</b>	<b>0.3</b>
<b>E. Water supply; sewerage, waste management and remediation activities</b>	<b>8</b>	<b>632</b>	<b>390</b>	<b>0.1</b>
<b>F. Construction</b>	<b>90</b>	<b>6,055</b>	<b>5,424</b>	<b>0.9</b>
<b>G. Services</b>	<b>2,130</b>	<b>2,65,551</b>	<b>2,80,601</b>	<b>45.9</b>
1. Wholesale and retail trade; repair of motor vehicles and motorcycles	299	51,969	52,591	8.6
2. Transportation and storage	82	13,463	15,702	2.6
3. Accommodation and Food service activities	67	596	727	0.1
4. Information and communication	857	1,35,049	1,50,612	24.6
5. Financial and insurance activities	196	13,488	11,389	1.9
6. Real estate activities	67	927	1,039	0.2
7. Other Services activities	562	50,059	48,541	7.9
<b>Total</b>	<b>3,499</b>	<b>6,03,197</b>	<b>6,11,880</b>	<b>100.0</b>

**Table 10B: Activity-wise Purchase of 5,886 Overseas Subsidiaries of 3,499 Indian entities**

(amount in ₹ crore)

Activity	No. of Companies	2018-19	2019-20	Percentage share in total (2019-20)
<b>A. Agriculture-related, Plantations &amp; Allied activities</b>	<b>21</b>	<b>5,417</b>	<b>6,134</b>	<b>1.2</b>
<b>B. Mining</b>	<b>65</b>	<b>8,862</b>	<b>10,913</b>	<b>2.2</b>
<b>C. Manufacturing</b>	<b>1,143</b>	<b>2,62,977</b>	<b>2,66,741</b>	<b>53.2</b>
1. Food products	66	5,837	6,958	1.4
2. Beverages	11	1,354	1,302	0.3
3. Tobacco products	8	292	329	0.1
4. Textiles	56	2,184	1,835	0.4
5. Wearing Apparel	26	1,781	1,925	0.4
6. Leather and related products	19	5,755	5,130	1.0
7. Wood and wood products, except furniture; manufacture of articles of straw and plaiting materials	10	404	272	0.1
8. Manufacture of paper and paper products	10	519	624	0.1
9. Printing and reproduction of recorded media	4	111	111	0.0
10. Coke and refined petroleum products	10	92,722	94,662	18.9
11. Chemicals and chemical products	119	20,425	21,318	4.3
12. Pharmaceuticals, medicinal and chemical products	152	31,121	35,804	7.1
13. Rubber and plastics products	52	2,041	2,102	0.4
14. Other non-metallic mineral products	13	799	901	0.2
15. Basic metals	34	4,927	10,100	2.0
16. Fabricated metal products, except machinery and equipment	30	6,571	5,929	1.2
17. Computer, electronic and optical products	21	2,077	2,943	0.6
18. Electrical equipment	44	2,097	1,688	0.3
19. Machinery and equipment not elsewhere classified	102	5,753	6,112	1.2
20. Motor vehicles, trailers and semi-trailers	25	31,802	30,060	6.0
21. Other transport equipment	14	1,982	2,096	0.4
22. Furniture	3	159	246	0.0
23. Other manufacturing	303	42,242	34,276	6.8
24. Repair and installation of machinery and equipment	11	22	18	0.0
<b>D. Electricity, gas, steam and air conditioning supply</b>	<b>42</b>	<b>1,179</b>	<b>1,528</b>	<b>0.3</b>
<b>E. Water supply; sewerage, waste management and remediation activities</b>	<b>8</b>	<b>588</b>	<b>370</b>	<b>0.1</b>
<b>F. Construction</b>	<b>90</b>	<b>3,951</b>	<b>3,557</b>	<b>0.7</b>
<b>G. Services</b>	<b>2,130</b>	<b>2,17,367</b>	<b>2,11,707</b>	<b>42.3</b>
1. Wholesale and retail trade; repair of motor vehicles and motorcycles	299	48,923	47,567	9.5
2. Transportation and storage	82	12,446	14,472	2.9
3. Accommodation and Food service activities	67	6,129	556	0.1
4. Information and communication	857	84,976	93,821	18.7
5. Financial and insurance activities	196	17,970	11,681	2.3
6. Real estate activities	67	913	1,791	0.4
7. Other Services activities	562	46,010	41,819	8.3
<b>Total</b>	<b>3,499</b>	<b>5,00,341</b>	<b>5,00,950</b>	<b>100.0</b>

**Table 10C: Activity-wise Exports of 5,886 Overseas Subsidiaries of 3,499 Indian entities**

(amount in ₹ crore)

Activity	2018-19	2019-20		
	Amount	Amount	Percentage share in total	Percentage share in sales
<b>A. Agriculture-related, Plantations &amp; Allied activities</b>	<b>530</b>	<b>559</b>	<b>0.2</b>	<b>32.9</b>
<b>B. Mining</b>	<b>7,053</b>	<b>8,754</b>	<b>2.8</b>	<b>55.4</b>
<b>C. Manufacturing</b>	<b>1,62,612</b>	<b>1,70,679</b>	<b>55.2</b>	<b>55.8</b>
1. Food products	2,711	3,637	1.2	45.6
2. Beverages	712	658	0.2	19.4
3. Tobacco products	736	746	0.2	100.0
4. Textiles	1,958	2,034	0.7	65.3
5. Wearing Apparel	1,820	1,927	0.6	78.1
6. Leather and related products	6,103	5,472	1.8	88.1
7. Wood and wood products, except furniture; manufacture of articles of straw and plaiting materials	415	293	0.1	91.6
8. Manufacture of paper and paper products	483	575	0.2	75.2
9. Printing and reproduction of recorded media	66	51	0.0	30.5
10. Coke and refined petroleum products	90,683	93,575	30.2	96.0
11. Chemicals and chemical products	13,159	15,103	4.9	59.2
12. Pharmaceuticals, medicinal and chemical products	9,586	13,395	4.3	27.6
13. Rubber and plastics products	1,136	981	0.3	35.3
14. Other non-metallic mineral products	164	243	0.1	19.0
15. Basic metals	510	529	0.2	10.2
16. Fabricated metal products, except machinery and equipment	3,108	3,219	1.0	44.7
17. Computer, electronic and optical products	1,949	3,316	1.1	98.1
18. Electrical equipment	632	982	0.3	47.2
19. Machinery and equipment not elsewhere classified	3,694	3,538	1.1	48.2
20. Motor vehicles, trailers and semi-trailers	6,302	5,277	1.7	19.4
21. Other transport equipment	719	858	0.3	27.4
22. Furniture	44	18	0.0	5.2
23. Other manufacturing	15,922	14,252	4.6	29.0
24. Repair and installation of machinery and equipment	0	0	0.0	0.0
<b>D. Electricity, gas, steam and air conditioning supply</b>	<b>1,192</b>	<b>1,103</b>	<b>0.4</b>	<b>55.0</b>
<b>E. Water supply; sewerage, waste management and remediation activities</b>	<b>38</b>	<b>32</b>	<b>0.0</b>	<b>8.2</b>
<b>F. Construction</b>	<b>3,472</b>	<b>3,540</b>	<b>1.1</b>	<b>65.3</b>
<b>G. Services</b>	<b>1,26,724</b>	<b>1,24,797</b>	<b>40.3</b>	<b>44.5</b>
1. Wholesale and retail trade; repair of motor vehicles and motorcycles	40,616	39,009	12.6	74.2
2. Transportation and storage	10,368	11,944	3.9	76.1
3. Accommodation and Food service activities	115	66	0.0	9.1
4. Information and communication	32,735	35,432	11.4	23.5
5. Financial and insurance activities	6,413	6,264	2.0	55.0
6. Real estate activities	748	731	0.2	70.4
7. Other Services activities	35,729	31,351	10.1	64.6
<b>Total</b>	<b>3,01,621</b>	<b>3,09,464</b>	<b>100.0</b>	<b>50.6</b>

**Table 10D: Activity-wise Imports of 5,886 Overseas Subsidiaries of 3,499 Indian entities**

(amount in ₹ crore)

Activity	2018-19	2019-20		
	Amount	Amount	Percentage share in total	Percentage share in purchase
<b>A. Agriculture-related, Plantations &amp; Allied activities</b>	<b>4,903</b>	<b>5,762</b>	<b>1.8</b>	<b>93.9</b>
<b>B. Mining</b>	<b>6,036</b>	<b>7,916</b>	<b>2.5</b>	<b>72.5</b>
<b>C. Manufacturing</b>	<b>1,86,286</b>	<b>1,85,779</b>	<b>59.2</b>	<b>69.6</b>
1. Food products	3,290	4,453	1.4	64.0
2. Beverages	220	221	0.1	17.0
3. Tobacco products	282	313	0.1	95.1
4. Textiles	1,864	1,593	0.5	86.8
5. Wearing Apparel	468	550	0.2	28.6
6. Leather and related products	5,471	4,880	1.6	95.1
7. Wood and wood products, except furniture; manufacture of articles of straw and plaiting materials	197	204	0.1	75.0
8. Manufacture of paper and paper products	229	231	0.1	37.0
9. Printing and reproduction of recorded media	51	32	0.0	28.8
10. Coke and refined petroleum products	89,300	93,088	29.7	98.3
11. Chemicals and chemical products	13,950	14,575	4.6	68.4
12. Pharmaceuticals, medicinal and chemical products	23,926	27,058	8.6	75.6
13. Rubber and plastics products	1,414	1,379	0.4	65.6
14. Other non-metallic mineral products	168	401	0.1	44.5
15. Basic metals	2,746	2,941	0.9	29.1
16. Fabricated metal products, except machinery and equipment	3,791	3,929	1.3	66.3
17. Computer, electronic and optical products	1,623	2,898	0.9	98.5
18. Electrical equipment	957	1,241	0.4	73.5
19. Machinery and equipment not elsewhere classified	6,381	1,862	0.6	30.5
20. Motor vehicles, trailers and semi-trailers	5,657	4,310	1.4	14.3
21. Other transport equipment	819	876	0.3	41.8
22. Furniture	156	236	0.1	95.9
23. Other manufacturing	23,326	18,508	5.9	54.0
24. Repair and installation of machinery and equipment	0	0	0.0	0.0
<b>D. Electricity, gas, steam and air conditioning supply</b>	<b>516</b>	<b>426</b>	<b>0.1</b>	<b>27.9</b>
<b>E. Water supply; sewerage, waste management and remediation activities</b>	<b>25</b>	<b>17</b>	<b>0.0</b>	<b>4.6</b>
<b>F. Construction</b>	<b>1,222</b>	<b>480</b>	<b>0.2</b>	<b>13.5</b>
<b>G. Services</b>	<b>1,17,787</b>	<b>1,13,410</b>	<b>36.1</b>	<b>53.6</b>
1. Wholesale and retail trade; repair of motor vehicles and motorcycles	36,485	32,474	10.3	68.3
2. Transportation and storage	6,020	5,599	1.8	38.7
3. Accommodation and Food service activities	131	322	0.1	57.9
4. Information and communication	35,826	39,716	12.7	42.3
5. Financial and insurance activities	4,535	3,701	1.2	31.7
6. Real estate activities	715	734	0.2	41.0
7. Other Services activities	34,075	30,864	9.8	73.8
<b>Total</b>	<b>3,16,775</b>	<b>3,13,790</b>	<b>100.0</b>	<b>62.6</b>