



प्रेस प्रकाशनी PRESS RELEASE



भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई 400001

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DEPARTMENT OF COMMUNICATION, Central Office, S.B.S. Marg, Mumbai 400001  
फोन/Phone: 91 22 2266 0502 फैक्स/Fax: 91 22 2270 3279

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### Investment by FIIs under Portfolio Investment Scheme

The Reserve Bank of India today notified that the undernoted companies have agreed to enhance the limit for purchase of its equity shares and convertible debentures by Foreign Institutional Investors (FIIs) up to 40 per cent of its total paid up capital. The company has passed resolutions at the board of directors' level and the Annual General Meeting. Foreign Institutional Investors can now purchase under the Portfolio Investment Scheme through primary market and stock exchanges, equity shares and convertible debentures of the companies mentioned below:

- (i) [M/s. Parsvnath Developers Limited \(40%\)](#)
- (ii) [M/s. Dewan Housing Finance Corporation Limited \(40%\);](#)

provided ,

- (i) the total purchases of all FIIs does not exceed the applicable overall ceiling limits of 40% of total paid-up equity capital and total paid-up value of each series of convertible debentures, of the company,
- (ii) the purchases of equity shares by a single FII/Securities and Exchange Board of India (SEBI) approved sub-account of a registered FII in the above companies shall not exceed 10% (ten per cent) of the paid-up equity capital of the company. It may be ensured that the investments made are within the stipulated ceilings. The purchases should be made subject to the other terms and conditions.

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**J.D.Desai**  
Assistant Manager