



भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

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**Monitoring of Foreign Investment under PIS in Indian Companies -
Incorporation in Caution List : M/s Axis Bank Ltd.**

The Reserve Bank of India has today notified that the foreign share holding through Foreign Institutional Investors (FIIs)/Non-Resident Indians (NRIs)/Persons of Indian Origin (PIOs)/Foreign Direct Investment (FDI)/American Depository Receipt (ADR)/Global Depository Receipts (GDRs) in M/s Axis Bank Ltd. has reached the trigger limit. Accordingly, further purchases of equity shares of [M/s Axis Bank Ltd.](#) would be allowed only after obtaining the Reserve Bank's prior approval.

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