

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई 400001

DEPARTMENT OF COMMUNICATION, Central Office, S.B.S. Marg, Mumbai 400001 फोन/Phone: 91 22 2266 0502 ਯੈਕਸ਼/Fax: 91 22 2270 3279 वेबसाइट : www.rbi.org.in/hindi Website : www.rbi.org.in इ-मेल email: <u>helpdoc@rbi.org.in</u>

**RESERVE BANK OF INDIA** 

January 24, 2011

## Application for Certificate of Registration of Nirma Investment Private Limited - Rejected

The Reserve Bank of India has rejected on January 4, 2011 the application for certificate of registration of Nirma Investment Private Limited, having its registered office at Nirma House, Ashram Road, Ahmedabad - 380 009 for carrying on the business of a non-banking financial institution. Following rejection of the application for certificate of registration Nirma Investment Private Limited cannot transact the business of a non-banking financial institution.

By the powers conferred under Section 45-IA (6) of the Reserve Bank of India Act, 1934, the Reserve Bank can reject the application for registration certificate of a non-banking financial company. The business of a non-banking financial institution is defined in clause (a) of Section 45-I of the Reserve Bank of India Act, 1934.

J.D. Desai Press Release: 2010-2011/1060 Assistant Manager