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July 20, 2009

Certificate of Registration of Kuzhiyathu Hire Purchase & Finance Private Limited - Cancelled

The Reserve Bank of India has on June 17, 2009 cancelled the certificate of registration granted to Kuzhiyathu Hire Purchase & Finance Private Limited, having its registered office at 553/IV, Cheriyanad, Mampra P.O. Chengannur, Kerala for carrying on the business of a non-banking financial institution. Following cancellation of the registration certificate the company cannot transact the business of a non-banking financial institution.

By the powers conferred under Section 45-IA (6) of the Reserve Bank of India Act, 1934, the Reserve Bank can cancel the registration certificate of a non-banking financial company. The business of a non-banking financial institution is defined in clause (a) of Section 45-I of the Reserve Bank of India Act, 1934.

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