

प्रेस प्रकाशनी PRESS RELEASE



भारतीय रिज़र्व बैंक RESERVE BANK OF INDIA

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February 9, 2010

Certificate of Registration of M/s. Karam Chand Thapar & Bros Ltd. - Cancelled

The Reserve Bank of India has on January 07, 2010 cancelled the certificate of registration granted to M/s. Karam Chand Thapar & Bros Limited having its registered office at Thapar House, 124, Janpath, New Delhi - 110001 for carrying on the business of a non-banking financial institution as the company has voluntarily exited from the business. Following cancellation of the registration certificate the company cannot transact the business of a non-banking financial institution.

Under powers conferred by Section 45-IA (6) of the Reserve Bank of India Act, 1934, the Reserve Bank can cancel the registration certificate of a non-banking financial company. The business of a non-banking financial institution is defined in clause (a) of Section 45-I of the Reserve Bank of India Act, 1934.

Ajit Prasad Manager