प्रेस प्रकाशनी PRESS RELEASE



भारतीय रिज़र्व बैंक RESERVE BANK OF INDIA

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इ-मेल email: <u>helpdoc@rbi.org.in</u> 19 January 2011

Anand Sinha takes over as RBI Deputy Governor

Shri Anand Sinha took over today as Deputy Governor of the Reserve Bank of India. As Deputy Governor, Shri Sinha has been appointed for a period upto February 28, 2013. He will look after two regulatory departments, namely, Department of Banking Operations and Development and Urban Banks Department. He will also look after the Departments of Information Technology, Expenditure and Budgetary Control, Inspection, Legal and Premises.

Prior to being appointed as the Deputy Governor, Shri Sinha was Executive Director, Reserve Bank of India and looked after Department of Banking Operations and Development, Financial Stability Unit and the Department of Expenditure and Budgetary Control.

Shri Sinha's central banking career has spanned over 34 years. He has been involved with formulation of several major regulatory and supervisory policies for commercial banks. He has also been on several internal committees. He has handled, among others, foreign exchange, deposit insurance and regional office work during his career.

As Executive Director, he represented India and the Reserve Bank on several international committees. He was Reserve Bank of India's alternate representative in the Basel Committee on Banking Supervision (BCBS), Bank for International Settlements (BIS), Basel, Switzerland. He also represented the Reserve Bank on three sub-committees/ work streams of the BCBS, namely, Policy Development Group (PDG), Macro Prudential Supervision Group (MPG) and Macro Variable Task Force (MVTF).

Till recently, he represented the Reserve Bank on the Committee on Global Financial Systems (CGFS), BIS since December 2005. He was a member of the CGFS Working Group on Capital Flows to Emerging Market Economies. He represented India on the G20 Working Group on "Enhancing Sound Regulation and Strengthening Transparency" set up in the aftermath of the crisis. Shri Sinha was also the Reserve Bank's nominee director on the boards of Dena Bank, Allahabad Bank, Bank of Baroda, Indian Overseas Bank, Deposit Insurance and Credit Guarantee Corporation and Export Credit and Guarantee Corporation at different phases of his career.

Shri Sinha joined the Reserve Bank in 1976 after his Masters in Physics from the Indian Institute of Technology, Delhi. He is married to Sheela and has two sons.

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Alpana Killawala Chief General Manager