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RESERVE BANK OF INDIA

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CAFRAL-BIS Conference on “Financial sector regulation for growth, equity and stability”

The Centre for Advanced Financial Research and Learning (CAFRAL) and Bank for International Settlement (BIS) have today published, for wider dissemination, speeches, papers and summaries of discussions at the CAFRAL-BIS Conference on “Financial sector regulation for growth, equity and stability”. The Conference was held on November 15 and 16, 2011 in Mumbai. The speeches, papers and summaries of discussions are available at www.cafral.org.in and www.bis.org

The Centre for Advanced Financial Research and Learning (CAFRAL) has been promoted by the Reserve Bank of India.

The global financial crisis has demonstrated the need to better understand the complex interactions between the financial system and the real economy. While stability has become the main focus of the regulatory changes, the implications for growth and equity are also important. To think through these issues and provide an emerging market perspective, CAFRAL, in collaboration with the Bank for International Settlements, organised an international conference of central banks and regulators on “Financial regulation and its implications for growth equity and stability in the post crisis world”.

Several international experts and 26 representatives from 21 central banks/regulators joined the Reserve Bank Governor Dr. D. Subbarao and BIS General Manager Mr. Jaime Caruana at this Conference.

About CAFRAL

The Centre for Advanced Financial Research and Learning (CAFRAL) has been promoted by the Reserve Bank of India as a global hub for research and learning in banking and finance and provide a platform for interaction between banks, regulators, policy-makers and academicians. It started functioning in January 2011 with Smt. Usha Thorat as its first Director. Smt. Thorat retired as the Deputy Governor, Reserve Bank of India in November 2010 after 38 years has extensive experience in central banking with focus on financial markets and on banking regulation/supervision.