



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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January 14, 2013

Dr. Urjit Patel takes over as RBI Deputy Governor

Photographs

Dr. Urjit Patel has taken over today as the Deputy Governor of the Reserve Bank of India. He has been appointed for a period of three years from January 11, 2013. Dr. Patel will be the fourth Deputy Governor, the other three being Dr. K. C. Chakrabarty, Shri Anand Sinha and Shri Harun R. Khan.

Prior to his appointment as the Deputy Governor of the Reserve Bank, Dr. Patel was Advisor (Energy & Infrastructure), The Boston Consulting Group.

Born on October 28, 1963, Dr. Patel is a Ph.D. (Economics) from Yale University (1990) and M. Phil. from Oxford (1986). He has been a non resident Senior Fellow, The Brookings Institution since 2009.

Dr. Patel was with International Monetary Fund (IMF) between 1990 and 1995 and worked on the U.S., India, Bahamas and Myanmar desks. He was on deputation from the IMF to the Reserve Bank during 1996-1997 and provided advice on development of the debt market, banking sector reforms, pension fund reforms, real exchange rate targeting and evolution of the foreign exchange market. He was a Consultant (1998-2001) to the Ministry of Finance, Department of Economic Affairs, New Delhi.

Some of his previous assignments include, President (Business Development), Reliance Industries Limited, Executive Director and Member of the Management Committee, Infrastructure Development Finance Company Limited (IDFC) (1997-2006), Member of the Integrated Energy Policy Committee of the Government of India (2004-2006), and Member of the Board, Gujarat State Petroleum Corporation Limited.

Between 2000 and 2004, Dr. Patel worked closely with several central and state government high level committees, such as, Task Force on Direct Taxes, Ministry of Finance, Government of India, Advisory Committee (on Research Projects and Market Studies), Competition Commission of India, secretariat for the Prime Minister's Task Force on Infrastructure, Group of Ministers on Telecom Matters, Committee on Civil Aviation Reforms, Ministry of Power's Expert Group on State Electricity Boards and High Level Expert Group for Reviewing the Civil & Defence Services Pension System, Government of India.

Dr. Patel has authored technical publications, papers and comments in the areas of Indian macroeconomics, public finance, infrastructure, financial intermediation, international trade and the economics of climate change.

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Alpana Killawala
Chief General Manager