March 12, 2010

Reserve Bank of India – Bulletin Weekly Statistical Supplement – Extract

1. Reserve Bank of India - Liabilities and Assets

					(Rs.crore)
Item	2009	2010		Variation	
	Mar. 6	Feb. 26	Mar. 5#	Week	Year
1	2	3	4	5	6
Loans and advances					
Central Government	21,245	—	—	—	−21,245
State Governments	1,063	1,067	341	−725	−721

2. Foreign Exchange Reserves

Item	As on Mar. 5, 2010		Variation over							
			Week		End-March 2009		End-December 2009		Year	
	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	12,75,462	278,431	−11,386	74	−8,403	26,446	−47,773	−5,039	2,421	31,139
(a) Foreign Currency Assets +	11,63,140	254,072	−11,062	81*	−66,926	12,646	−43,925	−4,511	−56,243	17,345
(b) Gold$	82,845	17,920	—	—	34,052	8,343	−2,542	−372	33,405	8,174
(c) SDRs@	23,106	5,047	−254	−6	23,100	5,046	−1,022	−122	23,100	5,046
(d) Reserve position in the IMF**	6,371	1,392	−70	−1	1,371	411	−284	−34	2,159	574

+ : Excludes Rs.1145 crore /US$ 250 million invested in foreign currency denominated bonds issued by IIFC (UK).

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF),*i.e.*, Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

@ : Includes SDR 3,082.5 million (equivalent to US$ 4,883 million) allocated under general allocation and SDR 214.6 (equivalent to US $ 340 million) allocated under special allocation by IMF done on August 28, 2009 and September 9, 2009, respectively.

$: Includes Rs.31,463 crore (USD 6,699 million) reflecting the purchase of 200 metric tonnes of gold from IMF on November 3, 2009.

3. Scheduled Commercial Banks - Business in India

						(Rs. crore)
Item	Outstanding as on 2010 Feb. 26#	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2008-2009	2009-2010	2009	2010
1	2	3	4	5	6	7
Liabilities to Others						
Aggregate deposits	43,63,330	63,487	5,37,800	5,29,221	6,46,485	6,28,591
		(1.5)	(16.8)	(13.8)	(20.9)	(16.8)
Demand	5,68,652	23,768	−48,518	45,568	16,022	92,861
Time	37,94,678	39,720	5,86,318	4,83,653	6,30,463	5,35,730
Bank Credit	30,89,323	37,647	3,06,015	3,13,774	4,13,168	4,21,395
		(1.2)	(13.0)	(11.3)	(18.3)	(15.8)
Food Credit	47,891	3,364	4,031	1,680	4,119	−539
Non-food credit	30,41,432	34,282	3,01,983	3,12,093	4,09,049	4,21,934

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

						(Rs. crore)
Item	**2009 – 2010**			**2008 – 2009**		
	Outstanding as on		**Variation**	**Outstanding as on**		**Variation**
	2009	**2010**	**(3) - (2)**	**2008**	**2009**	**(6) - (5)**
	Mar. 27	**Feb. 26**		**Mar. 28**	**Feb. 27**	
1	**2**	**3**	**4**	**5**	**6**	**7**
3. Total (1B + 2)	28,34,112	31,47,123	3,13,012	24,13,021	27,22,474	3,09,453

Note : Data on investments are based on Statutory Section 42(2) Returns.

7. Money Stock: Components and Sources

												(Rs. crore)
Item			**Variation over**									
	Outstanding As on		**Fortnight**		**Financial year so far**				**Year-on-year**			
	2009	**2010**			**2008-2009**		**2009-2010**		**2009**		**2010**	
	Mar. 31#	**Feb. 26#**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
1	**2**	**3**	**4**	**5**	**6**	**7**	**8**	**9**	**10**	**11**	**12**	**13**
M₃	47,64,019	54,16,963	58,145	1.1	6,36,797	15.8	6,52,944	13.7	7,72,776	19.9	7,62,283	16.4
Components (i+ii+iii+iv)												
(i) Currency with the Public	6,66,364	7,55,078	−2,164	−0.3	81,709	14.4	88,714	13.3	95,771	17.3	1,04,958	16.1
(ii) Demand deposits with banks	5,81,247	6,29,841	23,246	3.8	−47,858	−8.3	48,594	8.4	21,376	4.2	99,327	18.7
(iii) Time deposits with banks	35,10,835	40,28,352	36,938	0.9	6,06,024	21.2	5,17,516	14.7	6,54,662	23.3	5,60,282	16.2
(iv) "Other" deposits with Reserve Bank	5,573	3,692	125	3.5	−3,079	−34.0	−1,881	−33.8	967	19.3	−2,284	38.2
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	12,77,199	15,87,882	17,647	1.1	2,97,402	33.1	3,10,683	24.3	3,39,999	39.7	3,90,962	32.7
(a) Reserve Bank	61,580	1,51,876	34,435		73,418		90,296		1,32,532		1,91,667	
(b) Other Banks	12,15,619	14,36,006	−16,787	−1.2	2,23,983	22.1	2,20,387	18.1	2,07,467	20.2	1,99,296	16.1
(ii) Bank credit to commercial sector (a+b)	30,13,337	33,36,084	34,048	1.0	3,17,386	12.3	3,22,747	10.7	4,29,042	17.4	4,39,708	15.2
(a) Reserve Bank	13,820	4,713	−193	—	5,053	—	−9,107	—	5,138	—	−2,128	—
(b) Other Banks	29,99,517	33,31,371	34,241	1.0	3,12,333	12.1	3,31,854	11.1	4,23,904	17.2	4,41,836	15.3

22. Secondary Market Transactions in Government Securities (Face Value)@

							(Amount in Rs. crore)
Item			**For the Week Ended Feb. 26, 2010**			**For the Week Ended Mar. 5, 2010**		
			Amount	**YTM (%PA) Indicative****		**Amount**	**YTM (%PA) Indicative****	
				Minimum	**Maximum**		**Minimum**	**Maximum**
1			**2**	**3**	**4**	**5**	**6**	**7**
II.	RBI*	: Sales	189			218		
		: Purchase	205			222+		

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.
* : RBI's sales and purchases include transactions in other offices also.
** : Minimum and maximum YTMs (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).
+ : Includes purchase of Oil Marketing Companies Government of India Special Bonds (Oil bonds) of Rs. NIL (face value) under Special Market Operation (SMO).
# : Provisional
_ : Nil / Negligible

Ajit Prasad
Manager

Press Release : 2009-2010/1233