प्रेस प्रकाशनी PRESS RELEASE



भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

<u>वेबसाइट : www.rbi.org.in/hindi</u>

<u>Website : www.rbi.org.in</u>

इ-मेल email: <u>helpdoc@rbi.org.in</u>

DEPARTMENT OF COMMUNICATION, Central Office, S.B.S.Marg, Mumbai-400001 फोन/Phone: 91 22 2266 0502 फैक्स/Fax: 91 22 22660358

-मेल email**:** <u>helpdoc@rbi.org.in</u>

February 2, 2012

Investment by FIIs under PIS: M/s. Dewan Housing Finance Corporation Limited

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

The Reserve Bank of India today notified that M/s. Dewan Housing Finance Corporation Limited has passed resolutions at the board of directors' level and at a special resolution by the shareholders, to enhance the limit for purchase of its equity shares and convertible debentures by Foreign Institutional Investors (FIIs), through primary market and stock exchanges, under the Portfolio Investment Scheme to 60 per cent of its paid up capital.

Foreign Institutional Investors can now purchase equity shares and convertible debentures of M/s. Dewan Housing Finance Corporation Limited through primary market and stock exchanges under the Portfolio Investment Scheme, provided:

 FIIs through primary market and stock exchanges up to 60 per cent of the paid up capital of the company under Portfolio Investment Scheme.

Ajit Prasad
Assistant General Manager

Press Release : 2011-2012/1235