



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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**Monitoring of Foreign Investment under PIS in Indian Companies -
Removal from the Caution List - FII/NRI/PIO/FDI/ADR/GDR :
M/s Axis Bank Limited**

The Reserve Bank of India has today notified that consequent upon approval from Government of India for increase in foreign investment from 49 percent to 62 percent of the paid up equity share capital of M/s. Axis Bank Limited, the aggregate share holdings through Foreign Institutional Investor (FII)/ Non Resident Indian (NRI)/Person of Indian Origin (PIO)/Foreign Direct Investment (FDI)/American Depository Receipt (ADR)/Global Depository Receipt (GDR) in M/s. Axis Bank Ltd have gone below the prescribed threshold caution limit stipulated under the extant FDI Policy. Hence, the restrictions placed on the purchase of shares of the above company are withdrawn with immediate effect.

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Ajit Prasad
Assistant General Manager