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RESERVE BANK OF INDIA

January 1, 2015

Clarifications to the queries on the Guidelines for Licensing of Small Finance Banks and Payments Banks

The Reserve Bank of India today released on its website, clarifications to the queries on the Guidelines for Licensing of <u>Small Finance Banks</u> and <u>Payments Banks</u> in the Private Sector.

The Reserve Bank released the Guidelines for licensing "Small Finance Banks" and "Payments Banks" in the Private Sector on its website on November 27, 2014. Following the issue of the guidelines, the Reserve Bank issued a press release on December 8, 2014 inviting queries from intending applicants seeking clarifications on the guidelines and also stated that considering that the clarifications provided would be of wider interest and use for all intending applicants, the Reserve Bank would post the clarifications on its website.

The Reserve Bank has received 176 and 144 queries from individuals/organisations relating to Small Finance Banks and Payment Banks, respectively, up to the end of December 15, 2014. The clarifications to all the queries have been provided on the RBI website. A few queries have been clubbed with other related queries for the sake of clarity and continuity.

Press Release: 2014-2015/1386

Sangeeta Das

Director

Related Press Releases	
Feb 04, 2015	RBI releases Names of Applicants of Small Finance Banks and Payments Banks
Feb 04, 2015	RBI announces External Advisory Committee for evaluating Applications of Small Finance Banks and Payments Banks
Jan 01, 2015	RBI extends last date of receipt of applications for Licensing of Small Finance Banks and Payments Banks
Jan 01, 2015	Form III - Form of application for a licence to commence banking business by a company incorporated in India and desiring to commence banking business
Dec 08, 2014	RBI to post on its Website Clarifications on Guidelines on Licensing of Small Finance Banks and Payments Banks
Nov 27, 2014	RBI releases Guidelines for Licensing of Small Finance Banks in the Private Sector
Nov 27, 2014	RBI releases Guidelines for Licensing of Payments Banks
Jul 17, 2014	RBI releases Draft Guidelines for Licensing of Payments Banks and Small Banks