



भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

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July 2, 2010

**RBI releases draft Guidelines on Compensation of Whole Time Directors/CEOs/  
Risk takers and Control Function Staff of Private Sector and Local Area Banks  
and Foreign Banks operating in India**

The Reserve Bank today released on its website, [draft guidelines](#) on compensation of whole time directors/chief executive officers/risk takers and control function staff of private sector and local area banks and all foreign banks operating in India for comments and feedback. Comments/feedback on the draft guidelines may please be sent by July 31, 2010 to Chief General Manager, Department of Banking Operations and Development, Central Office, 5<sup>th</sup> floor, World Trade Centre-1, Cuffe Parade, Mumbai-400005, [Email](#).

It was announced in the Second Quarter review of Monetary Policy on October 27, 2009 that the Reserve Bank will issue guidelines to private sector banks and foreign banks on sound compensation policy in line with the steps taken by the global community. In the Annual Policy for 2010-11, it was further announced that comprehensive guidelines based on Financial Stability Board principles on sound compensation practices would be issued by June 2010.

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