



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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March 18, 2009

HLCC on Financial Markets meets

A meeting of the High Level Coordination Committee on Financial Markets (HLCCFM) was held today at the Reserve Bank of India (RBI), Mumbai. Dr. D. Subbarao, Governor, Reserve Bank of India chaired the meeting. Shri Arun Ramanathan, Finance Secretary, Shri Ashok Chawla, Secretary, Economic Affairs, Ministry of Finance, Government of India, Shri C.B. Bhawe, Chairman, Securities and Exchange Board of India (SEBI), Shri J. Hari Narayan, Chairman, Insurance Regulatory and Development Authority (IRDA), Shri D. Swarup, Chairman, Pension Fund Regulatory and Development Authority (PFRDA) and senior officials of the Ministry of Finance, RBI, SEBI and IRDA attended the meeting.

The HLCCFM is a high level forum for interface among the financial sector regulators.

The HLCCFM was apprised of the discussions held in the recent G20 meeting of the Finance Ministers and the Central Bank Governors. The Committee, among others, deliberated on the regulatory framework for the credit rating agencies, the steps to be taken for developing the corporate bond market and introduction of interest rates futures.

Press Release: 2008-2009/1531

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