## प्रेस प्रकाशनी PRESS RELEASE



## भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

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## Monitoring of Foreign Investment under the PIS in Indian Companies: M/s Rasoya Proteins Ltd. enhances its Limit to 100%

The Reserve Bank of India today notified that Foreign Institutional Investors (FIIs), through primary market and stock exchanges, can now purchase up to 100 per cent of the paid up capital of M/s Rasoya Proteins Ltd. under the Portfolio Investment Scheme (PIS). M/s Rasoya Proteins Ltd. has passed resolutions at the board of directors' level and a special resolution by the shareholders, agreeing to enhance the limit for the purchase of its equity shares and convertible debentures by Foreign Institutional Investors (FIIs). The Reserve Bank has notified this under FEMA 1999, regarding raising of aggregate ceiling for investments by FIIs in Indian companies under Portfolio Investment Scheme (PIS).

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