

## भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

वेबसाइट : www.rbi.org.in/hindi Website : www.rbi.org.in इ-मेल email: <u>helpdoc@rbi.org.in</u>

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

DEPARTMENT OF COMMUNICATION, Central Office, S.B.S.Marg, Mumbai-400001 फोन/Phone: 91 22 2266 0502 फैक्स/Fax: 91 22 22660358

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February 14, 2014

## Directions under Section 35A of the Banking Regulation Act, 1949 (AACS) – Rupee Co-operative Bank Ltd. Dist.-Pune, Maharashtra

It is hereby notified for the information of public that in continuation to our directive UBD.CO.BSDI/D-28/12.22.218/2012-13 dated February 21, 2013 read with directive UBD.CO .BSD-1/D-04/12.22.218/2013-14 dated August 14, 2013 the validity period of directions imposed on Rupee Co-operative Bank Ltd., Pune, Maharashtra has been extended for a further period of six months from February 22, 2014 to August 21, 2014 vide our modified directive UBD.CO.BSD-1/D-23/12.22.218/2013-14 dated February 03, 2014 subject to review. The other terms and conditions remain unchanged. A copy of the direction dated February 03, 2014 notifying the above modification is displayed at the bank's premises for the perusal of public.

The aforesaid modification by the Reserve Bank of India should not per-se be construed as cancellation of banking licence by RBI. The bank will continue to undertake banking business with restrictions till its financial position improves. The Reserve Bank may consider modifications of these Directions depending upon circumstances

Ajit Prasad
Assistant General Manager