



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

वेबसाइट : www.rbi.org.in/hindi

Website : www.rbi.org.in

ई-मेल email: helpdoc@rbi.org.in

February 4, 2015

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

DEPARTMENT OF COMMUNICATION, Central Office, S.B.S.Marg, Mumbai-400001

फोन/Phone: 91 22 2266 0502 फैक्स/Fax: 91 22 22660358

RBI announces External Advisory Committee for evaluating Applications of Small Finance Banks and Payments Banks

The Reserve Bank of India today announced the names of the members of the External Advisory Committee (EAC) for small finance banks as well as payments banks. The composition of EACs is:

A. External Advisory Committee for Small Finance Banks

1. Chairperson: Smt. Usha Thorat, former Deputy Governor, Reserve Bank of India.
2. Shri M.S. Sahoo, Secretary, The Institute of Company Secretaries of India (ICSI)
3. Shri M.S. Sriram, Professor at IIM Bangalore & Distinguished Fellow of Institute for Development and Research in Banking Technology (IDRBT)
4. Shri M. Balachandran, Chairman, National Payments Corporation of India (NPCI)

B. External Advisory Committee for Payments Banks

1. Chairman: Shri Nachiket M Mor, Director, Central Board of Reserve Bank of India
2. Ms. Roopa Kudva, former MD & CEO, CRISIL Limited
3. Ms. Shubhalakshmi Panse, former Chairman & Managing Director, Allahabad Bank
4. Shri Deepak Phatak, Chair Professor, IIT Bombay

It may be recalled that the guidelines for licensing of “[Small Finance Banks](#)” and “[Payments Banks](#)”, issued on November 27, 2014, indicated that the applications for small finance banks and payment banks will be initially screened by the Reserve Bank to ensure *prima facie* eligibility of the applicants. An External Advisory Committee (EAC) comprising eminent professionals like bankers, chartered accountants, finance professionals, will evaluate the applications thereafter and that the names of the members of the EAC will also be placed on the Reserve Bank’s website.

Alpana Killawala

Press Release : 2014-2015/1640

Principal Chief General Manager

Related Press Releases	
Feb 04, 2015	RBI releases Names of Applicants of Small Finance Banks and Payments Banks
Jan 01, 2015	RBI extends last date of receipt of applications for Licensing of Small Finance Banks and Payments Banks
Jan 01, 2015	Clarifications to the queries on the Guidelines for Licensing of Small Finance Banks and Payments Banks
	Form III - Form of application for a licence to commence banking business by a company incorporated in India and desiring to commence banking business
Dec 08, 2014	RBI to post on its Website Clarifications on Guidelines on Licensing of Small Finance Banks and Payments Banks
Nov 27, 2014	RBI releases Guidelines for Licensing of Small Finance Banks in the Private Sector
Nov 27, 2014	RBI releases Guidelines for Licensing of Payments Banks
Jul 17, 2014	RBI releases Draft Guidelines for Licensing of Payments Banks and Small Banks