May 13, 2011

Reserve Bank of India – Bulletin Weekly Statistical Supplement – Extract

1. Reserve Bank of India - Liabilities and Assets

(₹ crore)

Item	2010	2011		Variation	
	May 7	Apr. 29	May 6#	Week	Year
1	2	3	4	5	6
Loans and advances					
Central Government	19,368	35,399	39,394	3,995	20,026
State Governments	596	1,615	123	–1,492	–473

2. Foreign Exchange Reserves

Item	As on May 6, 2011		Variation over							
			Week		End-March 2011		End-December 2010		Year	
	₹ Crore	US$ Mn.	₹ Crore	US$ Mn.	₹ Crore	US$ Mn.	₹ Crore	US$ Mn.	₹ Crore	US$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	13,85,148	309,535	–6,217	–3,976	24,134	4,717	52,794	12,201	1,28,167	33,297
(a) Foreign Currency Assets +	12,45,431	278,122	–6,250	–3,915*	20,548	3,792	45,354	10,308	99,216	26,649
(b) Gold $	1,05,582	23,790	—	—	3,010	818	4,896	1,320	23,205	5,253
(c) SDRs @	20,751	4,634	20	–37	350	65	–2,002	–444	–1,616	–273
(d) Reserve position in the IMF**	13,384	2,989	13	–24	226	42	4,546	1,017	7,362	1,668

+ : Excludes ₹ 1,120 crore /US$ 250 million invested in foreign currency denominated bonds issued by IIFC (UK).

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held inreserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26,2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

@ : Includes SDR 3,082.5 million (equivalent to US$ 4,883 million) allocated under general allocation and SDR 214.6 million (equivalent to US $ 340 million) allocatedunder special allocation by IMF done on August 28, 2009 and September 9, 2009, respectively.

$: Includes ₹ 31,463 crore (USD 6,699 million) reflecting the purchase of 200 metric tonnes of gold from IMF on November 3, 2009.

3. Scheduled Commercial Banks - Business in India

(₹ crore)

Item	Outstanding as on Apr. 29 # 2011	Variation over				
		Month	Financial year so far		Year-on-year	
			2010-2011	2011-2012	2010	2011
1	2	3	4	5	6	7
Liabilities to Others						
Aggregate deposits	53,45,882	1,37,913	66,357	1,37,913	6,09,401	7,86,700
		(2.6)	(1.5)	(2.6)	(15.4)	(17.3)
Demand	6,02,610	–39,095	–47,360	–39,095	1,03,481	4,361
Time	47,43,272	1,77,008	1,13,717	1,77,008	5,05,920	7,82,339
Bank Credit	39,21,487	–20,596	–10,194	–20,596	4,81,598	6,86,892
		(–0.5)	(–0.3)	(–0.5)	(17.5)	(21.2)
Food Credit	52,248	–12,035	5,784	–12,035	–944	–2,025
Non-Food credit	38,69,239	–8,561	–15,978	–8,561	4,82,543	6,88,918

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

						(₹ crore)
Item	2011 – 2012		Variation	2010 – 2011		Variation
	Outstanding as on		(3) - (2)	Outstanding as on		(6) - (5)
	2011			2010		
	Mar. 25	Apr. 22		Mar. 26	Apr. 23	
1	2	3	4	5	6	7
3. Total (1B+ 2)	40,21,319	40,11,966	−9,353	33,14,370	32,76,055	−38,315

Note : Data on investments are based on Statutory Section 42(2) Returns.

7. Money Stock: Components and Sources

												(₹ crore)
Item	Outstanding as on		Variation over									
			Fortnight		Financial year so far				Year-on-year			
	2011				2010-2011		2011-2012		2010		2011	
	Mar. 31#	Apr. 22 #	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M_3	64,91,756	66,40,947	12,268	0.2	46,638	0.8	1,49,191	2.3	7,47,618	15.3	9,91,578	17.6
Components (i+ii+iii+iv)												
(i) Currency with the Public	9,14,170	9,47,024	15,452	1.7	30,918	4.0	32,854	3.6	1,11,283	16.2	1,48,614	18.6
(ii) Demand deposits with banks	7,13,735	6,58,496	−41,880	−6.0	−64,275	−9.0	−55,239	−7.7	94,769	17.0	4,801	0.7
(iii) Time deposits with banks	48,60,111	50,32,053	37,185	0.7	80,210	1.9	1,71,942	3.5	5,47,659	15.0	8,38,413	20.0
(iv) "Other" deposits with Reserve Bank	3,740	3,374	1,511	81.1	−214	−5.6	−366	−9.8	−6,093	−62.7	−251	−6.9
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	19,72,422	19,96,491	71,943	3.7	33,703	2.0	24,069	1.2	3,64,216	27.2	2,93,602	17.2
(a) Reserve Bank	3,95,436	3,65,280	87,170		−21,870		−30,155		1,38,566		1,75,565	
(b) Other Banks	15,76,986	16,31,211	−15,226	−0.9	55,573	3.8	54,225	3.4	2,25,651	17.5	1,18,037	7.8
(ii) Bank credit to commercial sector (a+b)	42,10,535	41,91,024	−36,377	−0.9	−28,527	−0.8	−19,511	−0.5	4,81,267	16.1	7,28,142	21.0
(a) Reserve Bank	2,164	1,325	—	—	—	—	−839	—	−11,708	—	−3	—
(b) Other Banks	42,08,371	41,89,698	−36,377	−0.9	−28,527	−0.8	−18,672	−0.4	4,92,975	16.6	7,28,145	21.0

22. Secondary Market Transactions in Government Securities (Face Value)@

							(Amount in ₹ crore)
Item			For the Week Ended Apr. 29, 2011			For the Week Ended May 6, 2011		
			Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
				Minimum	Maximum		Minimum	Maximum
1			2	3	4	5	6	7
II.	RBI*	: Sales	238			108		
		: Purchase	240			105+		

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.
* : RBI's sales and purchases include transactions in other offices also.
** : Minimum and maximum YTMs (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than ₹ 5 crore).
+ : Includes purchase of Oil Marketing Companies Government of India Special Bonds (Oil bonds) of ₹ NIL (face value) under Special Market Operation (SMO).
# : Provisional
− : Nil / Negligible

Ajit Prasad
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