## प्रेस प्रकाशनी PRESS RELEASE



## भारतीय रिज़र्व बैंक

**RESERVE BANK OF INDIA** 

**वेबसाइट**: www.rbi.org.in/hindi Website : www.rbi.org.in इ-मेल email: <u>helpdoc@rbi.org.in</u>

April 23, 2012

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## Investment by FIIs/NRIs/PIOs under PIS - Bank of Baroda

The Reserve Bank of India has today notified that the aggregate share holdings in Bank of Baroda by Foreign Institutional Investors (FIIs)/Non Resident Indian (NRIs)/Persons of Indian Origins (PIOs) under the Portfolio Investment Scheme (PIS) have gone below the prescribed threshold limit stipulated under the extant FDI Policy. Hence, the restrictions placed on the purchase of shares of the above company are withdrawn with immediate effect.

It will, therefore, be in order to purchase the shares of above bank in the secondary market on behalf of FIIs/NRIs/PIOs clients who have obtained permission to invest under the Portfolio Investment Scheme subject to the existing ceilings and guidelines in this regard.

Ajit Prasad
Assistant General Manager