

भारतीय रिज़र्व बैंक RESERVE BANK OF INDIA

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई 400001

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June 14, 2010

Application for Certificate of Registration of M/s. Bubby's Commerce Private Limited - Rejected

The Reserve Bank of India has rejected on June 7, 2010 the application for certificate of registration of M/s. Bubby's Commerce Private Limited, having its registered office at D-75, Bangur Avenue, 3rd Floor, Kolkata - 700 055 for carrying on the business of a non-banking financial institution. Following rejection of the application for certificate of registration M/s. Bubby's Commerce Private Limited cannot transact the business of a non-banking financial institution.

By the powers conferred under Section 45-IA (6) of the Reserve Bank of India Act, 1934, the Reserve Bank can reject the application for registration certificate of a non-banking financial company. The business of a non-banking financial institution is defined in clause (a) of Section 45-I of the Reserve Bank of India Act, 1934.

Ajit Prasad Manager

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