## प्रेसप्रकाशनीPRESSRELEASE



RESERVE BANK OF INDIA

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February 14, 2015

## **RBI** cancels Certificate of Registration of Lipi Mercantile Limited

The Reserve Bank of India has cancelled the certificate of registration of the following non-banking financial company (NBFC) in exercise of the powers conferred on it under Section 45-IA (6) of the Reserve Bank of India Act, 1934.

Company's Name	Address of Registered Office	Certificate of Registration No. & Date	Date of cancellation
Lipi Mercantile Limited	607, 6 <sup>th</sup> floor Sakar-I Near Gandhigram Railway Station, Ashram Road, Ahmedabad- 380009 Gujarat	No.B.01.00124 October 13, 1998	January 09, 2015

Following cancellation of registration certificate, the company cannot transact the business of non-banking financial institution as laid down under clause (a) of Section 45-I of the Reserve Bank of India Act, 1934.

The company has not surrendered the original Certificate of Registration to the Bank. Public is hereby cautioned against the misuse of the Certificate of Registration.

Press Release: 2014-2015/1709

**Ajit Prasad** 

**Assistant General Manager**