## प्रेस प्रकाशनी PRESS RELEASE



## भारतीय रिज़र्व बैंक

**RESERVE BANK OF INDIA** 

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May 24, 2011

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## **RBI Reference Rate for US \$ and Euro**

The Reserve Bank of India's Reference Rate for the US dollar is ₹ 45.25 and the Reference Rate for Euro is ₹ 63.58 on May 24, 2011. The corresponding rates for the previous day (May 23, 2011) were ₹ 45.28 and ₹ 63.61 respectively. Based on the Reference Rate for US dollar and middle rates of the cross currency quotes at 12 noon, the exchange rates of GBP and Japanese Yen against the Rupee are:

Date	Currency	
	1 GBP	100 YEN
May 23, 2011	73.3038	55.32
May 24, 2011	72.8231	55.33

Note: The reference rate is based on 12 noon rates of a few select banks in Mumbai. The SDR-Rupee rate will be based on this rate.

> **Ajit Prasad** Assistant General Manager