



भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

वेबसाइट : www.rbi.org.in/hindi

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May 15, 2012

**Reserve Bank of India imposes monetary penalty on
National Urban Cooperative Bank Ltd of Delhi**

The Reserve Bank of India has imposed a monetary penalty of ₹.5 lakh (Rupees Five lakh only) on the National Urban Cooperative Bank Ltd, C-3/ 84, New Kondli, Mayur Vihar, Phase III, Delhi -110096 in exercise of powers vested in it under the provisions of Section 47A(1)(b) read with Section 46(4) of the Banking Regulation Act, 1949 (As Applicable to co-operative Societies) for violation of the directions/guidelines/instructions of the Reserve Bank of India on Loans and Advances to Directors, relatives and firms/concerns in which they are interested.

The Reserve Bank of India penalised the bank after issuing a show cause notice and examining its written reply.

Press Release : 2011-2012/1810

Rupambara
Assistant General Manager