



भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

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Investment by FIIs under PIS : Kitex Garments Limited

The Reserve Bank of India has today notified that the aggregate share holdings in Kitex Garments Limited by Non Resident Indians (NRIs) under the Portfolio Investment Scheme (PIS) has gone below the prescribed trigger limit. Hence, the restrictions placed on the purchase of share of the above company are withdrawn with immediate effect. Therefore, the shares of above company can be purchased in the secondary market on behalf of NRIs clients who have obtained permission to invest under the PIS subject to the existing ceilings and guidelines in this regard.

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