प्रेस प्रकाशनी PRESS RELEASE



भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

वेबसाइट : www.rbi.org.in/hindi Website : www.rbi.org.in इ-मेल email: <u>helpdoc@rbi.org.in</u>

April 1, 2014

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

DEPARTMENT OF COMMUNICATION, Central Office, S.B.S.Marg, Mumbai-400001 फोन/Phone: 91 22 2266 0502 फैक्स/Fax: 91 22 22660358

Press Release: 2013-2014/1930

Monitoring of Foreign Investment under the PIS in Indian Companies - Incorporation in Caution List - FIIs/NRI/PIO/FDI/ADR/GDRs: The South Indian Bank Ltd.

The Reserve Bank of India has today notified that the foreign share holding through Foreign Institutional Investors (FIIs)/Non-Resident Indians (NRIs)/Persons of Indian Origin (PIOs)/Foreign Direct Investment (FDI)/American Depository Receipt (ADR)/Global Depository Receipts (GDRs) in The South Indian Bank Ltd. has reached the trigger limit. Hence, further purchases of equity shares of The South Indian Bank Ltd. would be allowed only after obtaining prior approval of the Reserve Bank of India.

Ajit PrasadAssistant General Manager