



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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RBI and select branches of Banks to accept Advance Income Tax

It is observed that the rush for remitting Income Tax dues through the Reserve Bank of India is quite heavy towards the end of June month. It becomes difficult for the Bank to cope with the pressure of receipts although additional counters to the maximum possible extent are provided for the purpose. Consequently, the members of public are required to wait in queues at the Bank for unnecessarily long periods. To obviate the inconvenience involved, assesseees are advised to avoid last minute rush by remitting their Income Tax dues sufficiently in advance of the due date.

The Reserve Bank has also authorized select branches of accredited agency banks as indicated below at Mumbai to accept payments of Income Tax dues. Most of these banks are also providing facilities for on-line payment of taxes. The assesseees may take advantage of these arrangements for their convenience.

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|-----|-----------------------|-----|---------------------------|-----|--------------------------------|
| 1. | Allahabad Bank | 11. | Indian Bank | 21. | State Bank of India |
| 2. | Andhra Bank | 12. | Indian Overseas Bank | 22. | State Bank of Bikaner & Jaipur |
| 3. | Bank of Baroda | 13. | Oriental Bank of Commerce | 23. | State Bank of Hyderabad |
| 4. | Bank of India | 14. | Punjab & Sindh Bank | 24. | State Bank of Travancore |
| 5. | Bank of Maharashtra | 15. | Punjab National Bank | 25. | State Bank of Mysore |
| 6. | Canara Bank | 16. | Syndicate Bank | 26. | State Bank of Patiala |
| 7. | Central Bank of India | 17. | UCO Bank | 27. | HDFC Bank Ltd |
| 8. | Corporation Bank | 18. | Union Bank of India | 28. | Axis Bank Ltd |
| 9. | Dena Bank | 19. | United Bank of India | 29. | ICICI Bank Ltd |
| 10. | IDBI Bank | 20. | Vijay Bank | | |

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