



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

वेबसाइट : www.rbi.org.in/hindi

Website : www.rbi.org.in

इ-मेल email: helpdoc@rbi.org.in

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

DEPARTMENT OF COMMUNICATION, Central Office, S.B.S.Marg, Mumbai-400001

फोन/Phone: 91 22 2266 0502 फैक्स/Fax: 91 22 22660358

March 13, 2015

**RBI extends Directions issued to
The Choundeshwari Sahakari Bank Ltd, Ichalkaranji, Kolhapur**

The Reserve Bank of India has extended Directions issued to The Choundeshwari Sahakari Bank Ltd, Ichalkaranji, Kolhapur for a further period of six months from the close of business on March 01, 2015 to August 31, 2015, subject to review. The bank was under directions since August 28, 2014.

The Reserve Bank has issued these directions in exercise of powers vested in it under sub section (1) of Section 35A of the Banking Regulation Act, 1949 (As Applicable to Co-operative Societies) read with Section 56 of the Banking Regulation Act, 1949.

The issue of the Directions by the Reserve Bank should per se not be construed to imply that the Reserve Bank is satisfied about substantive improvement in the financial position of bank.

Press Release: 2014-2015/1933

Sangeeta Das
Director