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Monitoring of Foreign Investment under the PIS in Indian Companies
Increase in Foreign investment limit/ceiling in an Indian Company
under PIS- FIIs -up to - 60% - M/s Hinduja Foundries Limited

The Reserve Bank of India today notified that [M/s Hinduja Foundries Limited](#) has passed resolution at the Board of Directors' level and a special resolution by the shareholders, agreeing for enhancing the limit for the purchase of its equity shares and convertible debentures by Foreign Institutional Investor (FIIs), through primary market and stock exchanges up to 60 per cent of the paid up capital of the company under Portfolio Investment Scheme.

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