



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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May 23, 2013

**Reserve Bank Cancels the Licence of Arjun Urban Co-Operative Bank Ltd.,
Dist. Solapur, Maharashtra for carrying on banking business**

It is hereby notified for the information of the public that the Reserve Bank of India has cancelled vide order dated May 21, 2013, the licence of Arjun Urban Co-Operative Bank Ltd. Dist. Solapur, Maharashtra to carry on banking business under Section 22 of the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) read with Section 56 of Banking Regulation Act, 1949. As such, the bank is precluded from transacting the business of 'banking' as defined in Section 5(b) of the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) including acceptance/repayment of deposits, forthwith.

Press Release : 2012-2013/1953

Ajit Prasad
Assistant General Manager