प्रेस प्रकाशनी PRESS RELEASE



भारतीय रिज़र्व बैंक

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April 3, 2014

Monitoring of Foreign Investment under the PIS in Indian Companies Increase in Foreign investment limit/ceiling in an Indian Company under PIS- FIIs Removal Caution List -up to - 28%
M/s Edelweiss Financial Services Limited

The Reserve Bank of India today notified that M/s Edelweiss Financial Services Limited has passed resolutions at the Board of Directors' level and a special resolution by the shareholders, agreeing for enhancing the limit for the purchase of its equity shares and convertible debentures by Foreign Institutional Investor (FIIs), through primary market and stock exchanges up to 28 per cent of the paid up capital of the company under Portfolio Investment Scheme. The foreign share holding by Foreign Institutional Investor (FIIs), in M/s Edelweiss Financial Services Limited have gone below the revised threshold limit stipulated under the extant Foreign Direct Investment (FDI) Policy. Hence, the restrictions placed on the purchase of shares of the above company are withdrawn with immediate effect.

Ajit Prasad
Assistant General Manager