प्रेस प्रकाशनी PRESS RELEASE



भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

वेबसाइट : www.rbi.org.in/hindi Website : www.rbi.org.in इ-मेल email: <u>helpdoc@rbi.org.in</u>

April 4, 2014

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

DEPARTMENT OF COMMUNICATION, Central Office, S.B.S.Marg, Mumbai-400001 फोल/Phone: 91 22 2266 0502 फैक्स/Fax: 91 22 22660358

Directions under Section 35A of the Banking Regulation Act, 1949 (AACS) - Shri Ganesh Sahakari Bank Ltd., Nashik, Maharashtra

It is hereby notified for the information of the public that validity period of directions imposed on Shree Ganesh Sahakari Bank Ltd., Nashik, vide our directives UBD.CO.BSD-I.No.D-39/12.22.435/2012-13 dated April 01, 2013 has been extended for a further period of six months from April 02, 2014 to October 01, 2014 vide our modified directive UBD.CO.BSD-I.No.D-26/12.22.435/2013-14 dated March 27, 2014 subject to review. The other terms and conditions remain unchanged. A copy of the direction dated March 27, 2014 notifying the above modification is displayed at the bank's premises for the perusal of public.

The aforesaid modification by the Reserve Bank of India should not per-se be construed to imply that Reserve Bank of India is satisfied of substantive improvement in the financial position of the bank.

Ajit PrasadAssistant General Manager

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