प्रेस प्रकाशनी PRESS RELEASE



भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

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April 10, 2014

Monitoring of Foreign Investment by NRIs/PIOs under PIS in Indian Companies: M/s Alfa Transformers Ltd. in Caution List

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Press Release: 2013-2014/2000

The Reserve Bank of India has today notified that the foreign share holding in M/s Alfa Transformers Ltd. by Non-Resident Indians (NRIs)/Persons of Indian Origin (PIOs) under Portfolio Investment Scheme (PIS) has reached the trigger limit of 8 per cent. Hence, further purchases of equity shares of this company would be allowed only after obtaining prior approval of the Reserve Bank of India.

Ajit Prasad
Assistant General Manager