

भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

वेबसाइट : www.rbi.org.in/hindi Website: www.rbi.org.in इ-मेल email: helpdoc@rbi.org.in

February 21, 2011

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

DEPARTMENT OF COMMUNICATION, Central Office, S.B.S.Marg, Mumbai-400001 फोन/Phone: 91 22 2266 0502 फैक्स/Fax: 91 22 2266 0358

Press Release: 2010-2011/1200

Certificate of Registration of Commercial Hire Purchase (India) Ltd. - Cancelled

The Reserve Bank of India has cancelled on January 6, 2011 the certificate of registration issued to Commercial Hire Purchase (India) Ltd., having its registered office at 62, GCDA Complex, Marine Drive, Kochi-682031 for carrying on the business of a non-banking financial institution. Following rejection of the application for certificate of registration Commercial Hire Purchase (India) Ltd. cannot transact the business of a non-banking financial institution.

By the powers conferred under Section 45-IA (6) of the Reserve Bank of India Act, 1934, the Reserve Bank can reject the application for registration certificate of a non-banking financial company. The business of a non-banking financial institution is defined in clause (a) of Section 45-I of the Reserve Bank of India Act, 1934.

> **Ajit Prasad** Assistant General Manager