

भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

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June 18, 2012

Export Credit Refinance Facility (ECR) relaxed

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

फोन/Phone: 91 22 2266 0502 फैक्स/Fax: 91 22 22660358

DEPARTMENT OF COMMUNICATION, Central Office, S.B.S.Marg, Mumbai-400001

With a view to enhancing the credit flow to the export sector, it has been decided to enhance the eligible limit of the Export Credit Refinance (ECR) facility for scheduled banks (excluding RRBs) from 15 per cent of the outstanding export credit eligible for refinance to 50 per cent, effective fortnight beginning June 30, 2012. This will provide additional liquidity support to banks of over ₹300 billion. The rate of interest charged on the ECR facility will continue to be the prevailing repo rate under the Liquidity Adjustment Facility (LAF), which is currently 8.0 per cent.

At present, the Export Credit Refinance ECR limit is fixed at 15 per cent of the outstanding rupee export credit eligible for refinance as at the end of the second preceding fortnight.

Alpana Killawala Chief General Manager

Press Release: 2011-2012/2009

Related Press Release

Jun 18, 2012 Export Credit Refinance Facility (ECR): Relaxation