

भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

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April 21, 2014

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

DEPARTMENT OF COMMUNICATION, Central Office, S.B.S.Marg, Mumbai-400001 फोन/Phone: 91 22 2266 0502 फैक्स/Fax: 91 22 22660358

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Monitoring of Foreign Investment under the PIS in Indian Companies -Removal from the Caution List-FII/NRI/PIO/FDI/ADR/GDRs: The South Indian Bank Limited

The Reserve Bank of India has today notified that the aggregate share holding by Foreign Institutional Investors (FIIs)/Non-Resident Indians (NRIs)/Persons of Indian Origin (PIOs)/Foreign Direct Investment (FDI)/American Depository Receipt (ADR)/Global Depository Receipts (GDRs) under the Portfolio Investment Scheme (PIS) in The South Indian Bank Limited have gone below the prescribed threshold caution limit stipulated under the extant FDI policy. Hence the restrictions placed on the purchase of shares of the above company are withdrawn with immediate effect.

It may also be noted that all the approvals received against the said scrip are duly cancelled. Equity shares of The South Indian Bank Limited can now be purchased through primary market and stock exchanges.

Ajit Prasad

Assistant General Manager