



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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April 01, 2015

**RBI approves ING Vysya Bank Ltd.-
Kotak Mahindra Bank Ltd. Amalgamation**

The Reserve Bank of India has sanctioned the Scheme of Amalgamation of ING Vysya Bank Ltd. with Kotak Mahindra Bank Ltd. The Scheme has been sanctioned in exercise of the powers contained in Sub-section (4) of Section 44A of the Banking Regulation Act, 1949. The Scheme will come into force with effect from April 1, 2015. All the branches of ING Vysya Bank Ltd. will function as branches of Kotak Mahindra Bank Ltd. with effect from April 1, 2015.

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Ajit Prasad
Assistant General Manager