



**भारतीय रिज़र्व बैंक**

**RESERVE BANK OF INDIA**

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July 31, 2014

**Monitoring of Foreign Investment in Indian Companies under PIS:  
M/s Persistent Systems Ltd. - Incorporation in Ban List**

The Reserve Bank of India today advised that the foreign shareholding by Foreign Institutional Investors (FIIs)/Registered Foreign Portfolios Investors (RFPIs) under Portfolio Investment Scheme (PIS) in [M/s Persistent Systems Ltd.](#) has crossed the limit of 24% of its paid-up capital. Therefore, no further purchases of shares of this company would be allowed through stock exchanges in India on behalf of FIIs/RFPIs.

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**Ajit Prasad**  
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