

## प्रेस प्रकाशनी PRESS RELEASE



## भारतीय रिज़र्व बैंक RESERVE BANK OF INDIA

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August 11, 2009

## Certificate of Registration of M/s. Sugandh Finvest Pvt. Ltd. - Cancelled

The Reserve Bank of India has on July 20, 2009 cancelled the certificate of registration granted to M/s. Sugandh Finvest Pvt. Ltd., having its registered office at D-180, Savitri Nagar, New Delhi-110017 for carrying on the business of a non-banking financial institution. Following cancellation of the registration certificate the company cannot transact the business of a non-banking financial institution.

By the powers conferred under Section 45-IA (6) of the Reserve Bank of India Act, 1934, the Reserve Bank can cancel the registration certificate of a non-banking financial company. The business of a non-banking financial institution is defined in clause (a) of Section 45-I of the Reserve Bank of India Act, 1934.

J.D. Desai

Assistant Manager