प्रेस प्रकाशनी PRESS RELEASE



RESERVE BANK OF INDIA

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June 18, 2014

Monitoring of Foreign Investment under PIS in Indian Companies : M/s Kotak Mahindra Bank Ltd.

The Reserve Bank of India has today notified that the foreign share holding in M/s Kotak Mahindra Bank Ltd. by Foreign Institutional Investors (FIIs) under Portfolio Investment Scheme (PIS) has reached the trigger limit. Hence, further purchases of equity shares of this company would be allowed only after obtaining prior approval of the Reserve Bank of India.

Ajit Prasad
Assistant General Manager